



JMC Projects (India) Ltd.

(A Kalpataru Group Enterprise)

REGD. OFF. : A-104, SHAPATH-4, OPP. KARNAVATI CLUB, S. G. ROAD, AHMEDABAD-380051.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2009

(Rs. In Lacs)

Sr. No.	Particulars	Standalone				Consolidated	
		Quarter Ended		Year Ended		Year Ended	
		31/03/2009 (Unaudited)	31/03/2008 (Unaudited)	31/03/2009 (Audited)	31/03/2008 (Audited)	31/03/2009 (Audited)	31/03/2008 (Audited)
1	a. Net Sales / Income from Operations	36311	30984	130899	91498	131195	91847
	b. Other Operating Income	317	128	1030	562	1035	568
	Total Income (a+b)	36628	31112	131929	92060	132230	92415
2	Expenditure						
	a. Increase / (Decrease) in stock in trade and work in progress	4214	(768)	2103	(2396)	2094	(2397)
	b. Consumption of Materials	10532	10478	55812	44192	55562	44044
	c. Purchase of traded goods	-	-	-	-	-	-
	d. Employee Cost	2382	2089	8868	6069	8909	6110
	e. Construction Expenses	13378	15060	46684	31699	47024	32018
	f. Depreciation	850	595	2983	1655	3006	1677
	g. Other expenditure	2520	1780	7958	5272	8093	5391
	Total Expenditure	33877	29234	124409	86490	124688	86842
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	2751	1878	7520	5570	7542	5573
4	Other Income	(44)	37	16	37	17	37
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	2707	1915	7536	5607	7559	5610
6	Interest	713	280	2341	838	2355	854
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	1994	1635	5195	4769	5204	4756
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	1994	1635	5195	4769	5204	4756
10	Tax Expense	364	678	1519	1697	1523	1694
	a. Current Tax / MAT	824	180	1811	1291	1811	1291
	b. Deferred Tax	(472)	473	(370)	341	(366)	337
	c. Fringe Benefit Tax	11	24	77	66	77	66
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	1630	957	3676	3072	3681	3061
12	Extra-ordinary Items (Net off Tax Expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1630	957	3676	3072	3681	3061
14	Paid up Equity Capital (Face Value of Rs. 10/- each)	1814	1814	1814	1814	1814	1814
15	Reserves (excluding revaluation reserves)	-	-	16016	12990	16051	13020
16	Earning Per Share (EPS) (in Rs.)						
	(a) Basic EPS before & after Extra-ordinary Items	8.50	5.01	19.29	16.14	19.32	16.09
	(b) Diluted EPS before & after Extra-ordinary Items	8.50	4.92	19.29	15.84	19.32	15.79
17	Non-Promoter Shareholding						
	Number of shares	8047059	8199543	8047059	8199543	8047059	8199543
	Percentage of share holding	44.36%	45.20%	44.36%	45.20%	44.36%	45.20%
18	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- Number of Shares	Nil	N.A.	Nil	N.A.	Nil	N.A.
	- Percentage of shares (as a % of Promoter & Promoter group shareholding)	Nil	N.A.	Nil	N.A.	Nil	N.A.
	- Percentage of shares (as a % of total share capital of the Company)	Nil	N.A.	Nil	N.A.	Nil	N.A.
	b. Non-encumbered						
	- Number of Shares	10093231	9940747	10093231	9940747	10093231	9940747
	- Percentage of shares (as a % of Promoter & Promoter group shareholding)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the Company)	55.64%	54.80%	55.64%	54.80%	55.64%	54.80%

NOTES:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on May 29, 2009.
- The Board has recommended payment of dividend of Rs.2/- (i.e. 20%) per equity share of Rs. 10/- each on 1,81,40,290 Equity Shares for the financial year 2008-09, subject to approval of shareholders.
- During the quarter as well as for the year ended 31st March 2009, none of the employee has exercised his stock options granted under Employee Stock Option Scheme, 2007 and hence no share has been allotted.
- The Company has filed Draft Letter of Offer for Rights Issue of Equity Shares with Securities & Exchange Board of India and awaiting their approval. The Issue size, price and ratio of entitlement will be decided upon receipt of SEBI observation letter.
- The previous year's figures have been regrouped and/or rearranged wherever considered necessary.
- The Management Information System of the Company identifies and monitors 'Construction' as the only Business Segment.
- The number of investors complaints for the quarter ended 31st March 2009 were: Opening - Nil, Received - Nil, Disposed off - Nil and Balance - Nil.

For, JMC Projects (India) Limited

Hemant Modi

Vice Chairman and Managing Director

Date : 29th May, 2009

Place : Mumbai

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