



JMC Projects (India) Ltd.

(A Kalpataru Group Enterprise)

Regd. Off. : A-104, Shapath - 4, Opp. Karnavati Club, S. G. Road, Ahmedabad 380 051

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2010

Rs. in Lacs

| Sr. No. | Particulars | Standalone | | | | Consolidated | |
|---------|--|---------------------------|---------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | | Quarter ended | | Year ended | | Year ended | |
| | | 31/03/2010 (Unaudited) | 31/03/2009 (Unaudited) | 31/03/2010 (Audited) | 31/03/2009 (Audited) | 31/03/2010 (Audited) | 31/03/2009 (Audited) |
| 1 | a Net Sales / Income from Operations | 37350 | 36311 | 130919 | 130899 | 131304 | 131195 |
| | b Other Operating Income | 272 | 263 | 1075 | 903 | 1076 | 908 |
| | Total Income | 37622 | 36574 | 131994 | 131802 | 132380 | 132103 |
| 2 | Expenditure | | | | | | |
| | a (Increase) / Decrease in stock in trade and work in progress | 1049 | 4214 | 606 | 2076 | 568 | 2094 |
| | b Consumption of Raw Materials | 13148 | 10532 | 48271 | 55812 | 48150 | 55562 |
| | c Purchase of traded goods | - | - | - | - | - | - |
| | d Employee Cost | 2692 | 2382 | 9712 | 8868 | 9748 | 8909 |
| | e Construction Expenses | 14673 | 13379 | 54030 | 46711 | 54411 | 47024 |
| | f Depreciation | 903 | 850 | 3482 | 2983 | 3502 | 3006 |
| | g Other expenditure | 2428 | 2467 | 8492 | 7662 | 8602 | 7797 |
| | Total Expenditure | 34893 | 33824 | 124593 | 124112 | 124981 | 124392 |
| 3 | Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2) | 2729 | 2750 | 7401 | 7690 | 7399 | 7711 |
| 4 | Other Income | 48 | 9 | 106 | 143 | 107 | 144 |
| 5 | Profit / (Loss) before Interest & Exceptional Items (3+4) | 2777 | 2759 | 7507 | 7833 | 7506 | 7855 |
| 6 | Interest | 508 | 767 | 2186 | 2638 | 2195 | 2651 |
| 7 | Profit / (Loss) after Interest but before Exceptional Items (5-6) | 2269 | 1992 | 5321 | 5195 | 5311 | 5204 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit / (Loss) from Ordinary Activities before Tax (7+8) | 2269 | 1992 | 5321 | 5195 | 5311 | 5204 |
| 10 | Tax Expense | 341 | 363 | 1351 | 1519 | 1348 | 1522 |
| | a Current Tax | 319 | 824 | 1411 | 1811 | 1411 | 1811 |
| | b Deferred Tax | 22 | (472) | (60) | (370) | (63) | (366) |
| | c Fringe Benefit Tax | - | 11 | - | 77 | - | 77 |
| 11 | Net Profit / (Loss) from Ordinary Activities after Tax (9-10) | 1928 | 1629 | 3970 | 3676 | 3963 | 3682 |
| 12 | Extra-ordinary Items (Net off Tax Expense) | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11-12) | 1928 | 1629 | 3970 | 3676 | 3963 | 3682 |
| 14 | Paid up Equity Share Capital (Face Value of Rs. 10/- each) | 2177 | 1814 | 2177 | 1814 | 2177 | 1814 |
| 15 | Reserves (excluding revaluation reserves) | - | - | 22898 | 16016 | 22925 | 16051 |
| 16 | Earning Per Share (EPS) (in Rs.) | | | | | | |
| | a Basic EPS before & after Extra-ordinary Items | 8.86 | 8.50 | 19.27 | 19.29 | 19.24 | 19.32 |
| | b Diluted EPS before & after Extra-ordinary Items | 8.86 | 8.50 | 19.27 | 19.29 | 19.24 | 19.32 |
| 17 | Public Shareholding | | | | | | |
| | - Number of shares | 9656438 | 8047059 | 9656438 | 8047059 | 9656438 | 8047059 |
| | - Percentage of shareholding | 44.36% | 44.36% | 44.36% | 44.36% | 44.36% | 44.36% |
| 18 | Promoters and Promoter Group Shareholding | | | | | | |
| | a Pledged / Encumbered | | | | | | |
| | - Number of Shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of Promoter & Promoter group shareholding) | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of shares (as a % of total share capital of the Company) | Nil | Nil | Nil | Nil | Nil | Nil |
| | b Non-encumbered | | | | | | |
| | - Number of Shares | 12111910 | 10093231 | 12111910 | 10093231 | 12111910 | 10093231 |
| | - Percentage of shares (as a % of Promoter & Promoter group shareholding) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (as a % of total share capital of the Company) | 55.64% | 55.64% | 55.64% | 55.64% | 55.64% | 55.64% |

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on May 27, 2010.
- The Board has recommended payment of dividend of Rs.2/- (i.e.20%) per equity share of Rs. 10/- each on 2,17,68,348 Equity Shares for the financial year 2009-10, subject to approval of shareholders.
- The previous year's figures have been regrouped and/or rearranged wherever considered necessary.
- The Management Information System of the Company identifies and monitors 'Construction' as the only Business Segment.
- The number of investors complaints for the quarter ended March 31, 2010 were:
Opening - Nil, Received - Nil, Disposed off - Nil and Balance - Nil.

For JMC Projects (India) Limited

Hemant Modi

Vice Chairman and Managing Director

Date : May 27, 2010

Place : Mumbai

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