



JMC Projects (India) Ltd.

(A Kalpataru Group Enterprise)

Regd. Off. : A-104, Shapath - 4, Opp. Karnavati Club, S. G. Road, Ahmedabad 380 051

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

₹ in Lacs

Sr. No.	Particulars	Standalone				Consolidated	
		Quarter ended		Year ended		Year ended	
		31/03/2011 (Unaudited)	31/03/2010 (Unaudited)	31/03/2011 (Audited)	31/03/2010 (Audited)	31/03/2011 (Audited)	31/03/2010 (Audited)
1	a Net Sales / Income from Operations	48608	37350	137381	130919	137225	131304
	b Other Operating Income	250	285	909	1124	914	1126
	Total Income	48858	37635	138290	132043	138139	132430
2	Expenditure						
	a (Increase) / Decrease in stock in trade and work in progress	407	1049	(713)	606	(708)	595
	b Consumption of Raw Materials	16002	13148	43541	48271	43528	48150
	c Purchase of traded goods	-	-	-	-	-	-
	d Employee Cost	3701	2692	12548	9712	12580	9748
	e Construction Expenses	22376	14673	63167	54030	63358	54384
	f Depreciation	1053	903	3950	3482	3967	3502
	g Other expenditure	2501	2428	8257	8492	8320	8601
	Total Expenditure	46040	34893	130750	124593	131045	124980
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	2818	2742	7540	7450	7094	7450
4	Other Income	307	35	382	57	382	57
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	3125	2777	7922	7507	7476	7507
6	Interest	886	508	2717	2186	2726	2195
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	2239	2269	5205	5321	4750	5312
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	2239	2269	5205	5321	4750	5312
10	Tax Expense	133	341	1026	1351	1027	1348
	a Current Tax	560	319	1360	1411	1360	1411
	b Deffered Tax	(427)	22	(334)	(60)	(333)	(63)
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	2106	1928	4179	3970	3723	3964
12	Extra-ordinary Items (Net off Tax Expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	2106	1928	4179	3970	3723	3964
14	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	2612	2177	2612	2177	2612	2177
15	Reserves (excluding revaluation reserves)	-	-	34848	22898	34443	22925
16	Debenture Redemption Reserves	81	N.A.	244	N.A.	244	N.A.
17	Earning Per Share (EPS) (in ₹)						
	a Basic EPS before & after Extra-ordinary Items	8.06	8.86	17.91	19.27	15.96	19.24
	b Diluted EPS before & after Extra-ordinary Items	8.06	8.86	17.91	19.27	15.96	19.24
18	Debt Service Coverage Ratio	3.17	3.83	2.08	3.10	1.97	3.10
19	Interest Service Coverage Ratio	3.53	5.47	2.92	3.43	2.74	3.42
20	Public Shareholding						
	- Number of shares	7997777	9656438	7997777	9656438	7997777	9656438
	- Percentage of shareholding	30.62%	44.36%	30.62%	44.36%	30.62%	44.36%
21	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of Promoter & Promoter group shareholding)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered						
	- Number of Shares	18120571	12111910	18120571	12111910	18120571	12111910
	- Percentage of shares (as a % of Promoter & Promoter group shareholding)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the Company)	69.38%	55.64%	69.38%	55.64%	69.38%	55.64%

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on May 11, 2011.
- The Board has recommended payment of dividend of ₹ 2/- (i.e. 20%) per equity share of ₹ 10/- each on increased capital of 2,61,18,348 Equity Shares for the financial year 2010-11, subject to approval of shareholders.
- During the quarter as well as year ended March 31, 2011, none of the employee has exercised the stock options granted under Employee Stock Option Scheme, 2007 and hence no share has been allotted.
- The previous year's figures have been regrouped and/or rearranged wherever considered necessary.
- The Management Information System of the Company identifies and monitors 'Construction' as the only Business Segment.
- The number of investors complaints for the quarter ended March 31, 2011 were: Opening - Nil, Received - 2, Disposed off - 1 and Balance - 1.
- DSCR = Earning before interest and tax / (interest + Principal repayment), ISCR = Earning before interest and tax / Interest expenses.
- The company has raised ₹ 9004.50 lacs through issue of 43,50,000 Equity Shares at a price of ₹ 207/- per share on a Preferential basis to M/s. Kalpataru Power Transmission Ltd. on November 20, 2010 and has utilised ₹ 4949.81 lacs towards investment in DBFOT projects, ₹ 3000 lacs in Mutual Fund and balance amount for reduction in working capital loans and current liabilities.
- Statement of Assets and Liabilities as per clause 41(v)(h) of the Listing Agreement.

₹ in Lacs

Particulars	Standalone as at		Consolidated as at	
	31/03/2011 Audited	31/03/2010 Audited	31/03/2011 Audited	31/03/2010 Audited
SOURCES OF FUNDS				
Shareholder's Fund				
Share Capital	2612	2177	2612	2177
Share Application Money	-	-	-	-
Reserves & Surplus	34848	22898	34443	22925
Loan Funds				
Secured Loans	17256	15394	17292	15489
Unsecured Loans	1410	1597	1410	1597
Deferred Tax Liabilities (net)	376	710	365	697
TOTAL	56502	42776	56122	42885
APPLICATION OF FUNDS				
Fixed Assets (incl. Capital work-in-progress)	23116	21744	27314	21919
Investments	8690	686	3810	639
Current Assets, Loans and Advances				
Inventories	13010	6687	13055	6740
Sundry Debtors	65276	49338	65027	49355
Cash and Bank Balances	2717	1540	3213	1564
Loans and Advances	13518	8364	13483	8375
Total Current Assets, Loans and Advances	94521	65929	94778	66034
Less: Current Liabilities and Provisions				
Liabilities	65823	42058	65779	42181
Provisions	4020	3607	4020	3608
	69843	45665	69799	45789
Net Current Assets	24678	20264	24979	20245
Miscellaneous Expenditure (Not written off or adjusted)	18	82	19	82
TOTAL	56502	42776	56122	42885

Date : May 11 2011

Place: Mumbai

Please visit our website : www.jmcprojects.com

For JMC Projects (India) Limited
Hemant Modi
Vice Chairman and Managing Director