



# JMC Projects (India) Ltd.

(A Kalpataru Group Enterprise)

Regd. Off. : A-104, Shapath - 4, Opp. Karnavati Club, S. G. Road, Ahmedabad 380 051

## Statement of Standalone / Consolidated Unaudited / Audited Results for the Quarter and Year Ended 31/03/2012

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended 31/03/2012	Quarter Ended 31/12/2012	Quarter Ended 31/03/2011	Year Ended 31/03/2012	Year Ended 31/03/2011	Year Ended 31/03/2012	Year Ended 31/03/2011	
		Unaudited	Unaudited	Unaudited	(Audited)	(Audited)	(Audited)	(Audited)	
		STANDALONE				CONSOLIDATED			
1	Income from operations								
	(a) Net sales/income from operations (Net of excise duty)	69315	56876	48509	205993	136985	205420	136863	
	(b) Other operating income	1017	305	348	1645	1023	1723	984	
	<b>Total income from operations (net)</b>	<b>70332</b>	<b>57181</b>	<b>48857</b>	<b>207638</b>	<b>138008</b>	<b>207143</b>	<b>137847</b>	
2	Expenses								
	(a) Cost of materials consumed	27971	21897	15864	81314	43403	81287	43382	
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	
	(c) Changes in inventories of work-in-progress and stock-in-trade	177	(819)	407	(3725)	(713)	(3717)	(708)	
	(d) Employee benefits expense	3773	3554	3511	14207	12327	14221	12360	
	(e) Construction expense	29935	25591	22529	88486	63320	88553	63549	
	(f) Depreciation and amortisation expense	1186	1258	1053	4706	3950	4720	3967	
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3371	3054	2260	11934	7566	12058	7597	
	<b>Total expenses</b>	<b>66413</b>	<b>54535</b>	<b>45624</b>	<b>196922</b>	<b>129853</b>	<b>197122</b>	<b>130147</b>	
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>3919</b>	<b>2646</b>	<b>3233</b>	<b>10716</b>	<b>8155</b>	<b>10021</b>	<b>7700</b>	
4	Other income	206	391	119	1115	438	1141	448	
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>4125</b>	<b>3037</b>	<b>3352</b>	<b>11831</b>	<b>8593</b>	<b>11162</b>	<b>8148</b>	
6	Finance costs	1541	1461	1086	5394	3382	5403	3392	
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>2584</b>	<b>1576</b>	<b>2266</b>	<b>6437</b>	<b>5211</b>	<b>5759</b>	<b>4756</b>	
8	Exceptional items	-	-	-	-	-	-	-	
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>2584</b>	<b>1576</b>	<b>2266</b>	<b>6437</b>	<b>5211</b>	<b>5759</b>	<b>4756</b>	
10	Tax expense	197	399	469	1243	1208	1241	1209	
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>2387</b>	<b>1177</b>	<b>1797</b>	<b>5194</b>	<b>4003</b>	<b>4518</b>	<b>3547</b>	
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-	
13	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>2387</b>	<b>1177</b>	<b>1797</b>	<b>5194</b>	<b>4003</b>	<b>4518</b>	<b>3547</b>	
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	
15	Minority interest	-	-	-	-	-	-	-	
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>2387</b>	<b>1177</b>	<b>1797</b>	<b>5194</b>	<b>4003</b>	<b>4518</b>	<b>3547</b>	
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	2612	2612	2612	2612	2612	2612	2612	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	39219	35052	35863	34647	
	Debtore Redemption Reserve	81	81	81	569	244	569	244	
19.	i Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): (in Rs.)								
	(a) Basic	9.14	4.51	6.88	19.88	17.16	17.30	15.20	
	(b) Diluted	9.14	4.51	6.88	19.88	17.16	17.30	15.20	
19.	ii Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): (in Rs.)								
	(a) Basic	9.14	4.51	6.88	19.88	17.16	17.30	15.20	
	(b) Diluted companying note to the financial results	9.14	4.51	6.88	19.88	17.16	17.30	15.20	
20	Debt Service Coverage Ratio	3.67	2.88	3.22	2.12	2.10	1.99	1.98	
21	Interest Service Coverage Ratio	2.92	2.25	3.50	2.37	2.88	2.23	2.71	

### PART II

#### Information for the Quarter and year ended on 31st March, 2012

Sr. No.	Particulars	Quarter Ended 31/03/2012	Quarter Ended 31/12/2011	Quarter Ended 31/03/2011	Year Ended 31/03/2012	Year Ended 31/03/2011
		STANDALONE				
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	- Number of shares	7997777	7997777	7997777	7997777	7997777
	- Percentage of shareholding	30.62%	30.62%	30.62%	30.62%	30.62%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	18120571	18120571	18120571	18120571	18120571
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	69.38%	69.38%	69.38%	69.38%	69.38%
	<b>Particulars</b>	<b>3 months ended (31/03/2012)</b>				
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	-	-	-	-	-
	Received during the quarter	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-

#### Standalone / Consolidated Statement of Assets and Liabilities as per clause 41 of the listing agreement for the year ended 31st March, 2012

(₹ In Lacs)

Standalone / Consolidated Statement of Assets and Liabilities Particulars		Standalone as on 31st March, 2012	Standalone as on 31st March, 2011	Consolidated as on 31st March, 2012	Consolidated as on 31st March, 2011
		STANDALONE		CONSOLIDATED	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>Shareholders' funds</b>				
	(a) Share capital	2612	2612	2612	2612
	(b) Reserves and surplus	39635	35052	38543	34647
	(c) Money received against share warrants	-	-	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>42247</b>	<b>37664</b>	<b>41155</b>	<b>37259</b>
2	<b>Minority interest</b>	-	-	-	-
3	<b>Non-current liabilities</b>				
	(a) Long-term borrowings	13780	8022	31002	8022
	(b) Deferred tax liabilities (net)	-	376	-	365
	(c) Other long-term liabilities	23819	14439	18884	14450
	(d) Long-term provisions	2597	2034	2597	2034
	<b>Sub-total - Non-current liabilities</b>	<b>40196</b>	<b>24871</b>	<b>52483</b>	<b>24871</b>
4	<b>Current liabilities</b>				
	(a) Short-term borrowings	11425	7231	11505	7267
	(b) Trade payables	40132	32209	40890	32278
	(c) Other current liabilities	16719	22302	17046	22177
	(d) Short-term provisions	1427	2035	1431	2035
	<b>Sub-total - Current liabilities</b>	<b>69703</b>	<b>63777</b>	<b>70872</b>	<b>63757</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>152146</b>	<b>126312</b>	<b>164510</b>	<b>125887</b>
<b>B</b>	<b>ASSETS</b>				
1	<b>Non-current assets</b>				
	(a) Fixed assets	27425	23116	51837	27315
	(b) Goodwill on consolidation	-	-	-	-
	(c) Non-current investments	11781	5690	693	810
	(d) Deferred tax assets (net)	778	-	791	-
	(e) Long-term loans and advances	9383	4196	7260	4199
	(f) Other non-current assets	4911	5308	4912	5308
	<b>Sub-total - Non-current assets</b>	<b>54278</b>	<b>38310</b>	<b>65493</b>	<b>37632</b>
2	<b>Current assets</b>				
	(a) Current investments	-	3000	-	3000
	(b) Inventories	21200	13010	21234	13055
	(c) Trade receivables	41923	50925	41759	50677
	(d) Cash and cash equivalents	1864	2718	3109	3213
	(e) Short-term loans and advances	11960	5806	11989	5767
	(f) Other current assets	20921	12543	20926	12543
	<b>Sub-total - Current assets</b>	<b>97868</b>	<b>88002</b>	<b>99017</b>	<b>88255</b>
	<b>TOTAL - ASSETS</b>	<b>152146</b>	<b>126312</b>	<b>164510</b>	<b>125887</b>

#### Notes :

- The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on May 18, 2012.
- The Board has recommended payment of dividend of Rs. 2/- (i.e. 20%) per equity share of Rs. 10/- each on 2,61,18,348 Equity Shares for the financial year 2011-12, subject to approval of shareholders.
- During the quarter as well as year ended March 31, 2012, none of the employee has exercised the stock options granted under Employee Stock Option Scheme, 2007 and hence no shares have been allotted.
- The previous year's figures have been regrouped and/or rearranged wherever considered necessary.
- The Management Information System of the Company identifies and monitors 'Construction' as the only Business Segment.
- DSCR = Earning before Interest and Tax / (Interest + Principal repayment), ISCR = Earning before Interest and Tax / Interest expenses.

BY ORDER OF THE BOARD OF DIRECTORS  
FOR JMC PROJECTS (INDIA) LTD.

Place: Mumbai  
Date: 18th May, 2012

www.jmcprojects.com

S. K. TRIPATHI  
DY. MANAGING DIRECTOR