



JMC Projects (India) Ltd.

(A Kalpataru Group Enterprise)

Regd. Office : A - 104, Shapath - 4, Opp. Karnavati Club, S. G. Road, Ahmedabad - 380015

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended		Year ended		
		31-03-2013 (Reviewed)	31-12-2012 (Reviewed)	31-03-2012 (Reviewed)	31-03-2013 (Audited)	31-03-2012 (Audited)	31-03-2013 (Audited)	31-03-2012 (Audited)	
		STANDALONE				CONSOLIDATED			
PART - I									
1	Income From operations								
	(a) Net sales/income from operations (Net of excise duty)	75,865	60,849	69,929	253,884	206,631	254,535	206,137	
	(b) Other operating income	210	11	144	307	399	307	399	
	Total Income from operations (Net)	76,075	60,860	70,073	254,191	207,030	254,842	206,536	
2	Expenses								
	(a) Cost of materials consumed	22,151	18,255	27,711	85,060	80,706	85,058	80,680	
	(b) Purchases of stock-in trade	-	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,235)	1,091	177	(1,472)	(3,725)	(1,463)	(3,717)	
	(d) Employee benefits expense	3,619	3,664	3,773	14,797	14,207	14,809	14,221	
	(e) Construction expense	44,891	31,880	29,935	131,273	88,486	132,851	88,527	
	(f) Depreciation and amortization expense	1,363	1,406	1,186	5,486	4,706	5,490	4,720	
	(g) Other expenses	3,068	3,095	3,550	12,682	12,592	12,707	12,716	
	Total expenses	73,857	59,391	66,332	247,826	196,972	249,452	197,147	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2,218	1,469	3,741	6,365	10,058	5,390	9,389	
4	Other Income	115	122	206	722	1,115	725	1,115	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2,333	1,591	3,947	7,087	11,173	6,115	10,504	
6	Finance costs	1,352	1,476	1,363	5,495	4,736	5,496	4,745	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	981	115	2,584	1,592	6,437	619	5,759	
8	Exceptional Items	-	-	-	-	-	-	-	
9	Profit / (Loss) from ordinary activities before tax (7+8)	981	115	2,584	1,592	6,437	619	5,759	
10	Tax Expense	114	(218)	197	(241)	1,243	(239)	1,241	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	867	333	2,387	1,833	5,194	858	4,518	
12	Extraordinary Items (net off tax expenses)	-	-	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11-12)	867	333	2,387	1,833	5,194	858	4,518	
14	Paid-up Equity Share Capital (Face Value ₹ 10/-)	2,612	2,612	2,612	2,612	2,612	2,612	2,612	
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	41,099	39,635	39,033	38,543	
16	Debt Redemption Reserve	81	81	81	894	569	894	569	
17	Earnings Per Share (EPS)								
	(a) Basic EPS before and after Extraordinary items for the period (not annualized) in ₹	3.32	1.27	9.14	7.02	17.56	3.29	17.30	
	(b) Diluted EPS before and after Extraordinary items for the period (not annualized) in ₹	3.32	1.27	9.14	7.02	17.56	3.29	17.30	
18	Debt Equity Ratio	-	-	-	0.93	0.69	-	-	
19	Debt Service Coverage Ratio (DSCR)	-	-	-	1.53	1.82	-	-	
20	Interest Service Coverage Ratio (ISCR)	-	-	-	2.29	3.35	-	-	

PART - II Information for the Quarter and Year ended March 31, 2013

A. PARTICULARS OF SHAREHOLDING		Quarter ended March 31, 2013					
1	Public Shareholding						
	Number of shares	8,209,391	8,209,391	7,997,777	8,209,391	7,997,777	
	Percentage of shareholding	31.43%	31.43%	30.62%	31.43%	30.62%	
2	Promoters and Promoter Group Shareholding						
	a Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	
	- Percentage of shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	
	b Non- Encumbered						
	- Number of Shares	17,908,957	17,908,957	18,120,571	17,908,957	18,120,571	
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
	- Percentage of shares (as a % of the total share capital of the Company)	68.57%	68.57%	69.38%	68.57%	69.38%	
B. INVESTORS COMPLAINTS		Quarter ended March 31, 2013					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	Nil					

Standalone / Consolidated Statement of Assets and Liabilities as per Clause 41 of the listing agreement for the year ended March 31, 2013

(₹ In Lacs)

Particulars	STANDALONE As At		CONSOLIDATED As At	
	31/03/2013 (Audited)	31/03/2012 (Audited)	31/03/2013 (Audited)	31/03/2012 (Audited)
A	EQUITY & LIABILITIES			
1	Shareholders' Fund			
	(a) Share Capital	2,612	2,612	2,612
	(b) Reserves & Surplus	41,099	39,635	39,033
	Sub-total - Shareholders' Fund	43,711	42,247	41,645
2	Minority interest *			
3	Non-current liabilities			
	(a) Long-term borrowings	17,784	13,755	69,734
	(b) Other long-term liabilities	11,443	7,331	10,560
	(c) Long-term provisions	3,527	2,597	3,529
	Sub-total - Non-current liabilities	32,754	23,683	83,823
4	Current liabilities			
	(a) Short-term borrowings	16,439	11,443	16,439
	(b) Trade payables	46,539	39,610	46,773
	(c) Other current liabilities	15,520	15,763	10,691
	(d) Short-term provisions	1,377	1,427	1,381
	Sub-total - Current liabilities	79,875	68,243	75,284
	TOTAL - EQUITY AND LIABILITIES	156,340	134,173	200,752
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	25,964	27,425	113,150
	(b) Goodwill on consolidation *	-	-	-
	(c) Non-current investments	17,068	11,781	701
	(d) Deferred tax assets (net)	1,749	778	1,760
	(e) Long-term loans and advances	14,039	9,383	6,923
	(f) Other non-current assets	5,409	4,911	5,409
	Sub-total - Non-current assets	64,229	54,278	127,943
2	Current assets			
	(a) Inventories	21,144	21,200	21,170
	(b) Trade receivables	32,153	30,282	11,645
	(c) Cash and cash equivalents	2,447	1,864	3,558
	(d) Short-term loans and advances	15,566	11,456	15,633
	(e) Other current assets	20,801	15,093	20,803
	Sub-total - Current assets	92,111	79,895	72,809
	TOTAL - ASSETS	156,340	134,173	200,752

* Applicable in the case of consolidated statement of assets and liabilities.

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on May 16, 2013.
- The Board has recommended payment of dividend of Re. 1/- (i.e. 10%) per equity share of Rs. 10/- each on 2,61,18,348 Equity Shares for the financial year 2012-13, subject to the approval of shareholders.
- During the quarter ended as well as year ended March 31, 2013, none of the employee has exercised the stock options granted under Employee Stock Option Scheme, 2007 and hence no share has been allotted.
- The previous year's figures have been regrouped and/or rearranged wherever considered necessary.
- The Management identifies and monitors 'Construction' as the only Business Segment.
- Debt Equity Ratio = (Long term Borrowings + Short term Borrowings + Current Maturities of Long term Borrowings) / (Share Capital + Reserves & Surplus - Debt Redemption Reserve).
- DSCR = Earning before depreciation, finance costs and tax / (Finance costs + Principal repayment of Borrowings). ISCR = Earning before depreciation, finance costs and tax / Finance Costs.

BY ORDER OF THE BOARD OF DIRECTORS
For JMC Projects (India) Ltd.

Date : May 16, 2013
Place : Mumbai

Please visit our website : www.jmcprojects.com

Shailendra Kumar Tripathi
CEO & Dy. Managing Director