



JMC Projects (India) Limited

Regd. Off. A-104, Shapath-4, Opp. Karnavati Club, S. G. Road, Ahmedabad 380 051.

Audited Financial Results for year ended on 31st March 2006

(Rs. In lacs)

Particulars	3 months ended	Quarter ended	Quarter ended	Year ended	Year ended	Consolidated year ended	Consolidated year ended
	31.12.2005	31.03.2006	31.03.2005	31.03.2006 (6 months)	30.09.2005 (18 months)	31.03.2006 (6 months)	30.09.2005 (18 months)
	(Unaudited)			(Audited)			
Contract Receipts	6523.63	7675.99	6253.76	14199.62	35023.75	14436.48	35351.39
Other Income	63.71	67.74	58.40	131.45	496.52	131.99	478.35
Total Revenue	6587.34	7743.73	6312.16	14331.07	35520.27	14568.47	35829.74
Total Expenses	6204.39	7296.27	7048.08	13500.66	34332.44	13722.48	34593.58
Cost of Material	3117.89	3988.74	3461.34	7106.63	17397.14	7098.03	17094.51
Works Charges	1649.77	1427.64	1983.20	3077.41	8868.03	3077.41	8868.03
Employee Cost	459.06	559.30	416.20	1018.36	2312.54	1034.20	2352.54
Construction & other Exp.	977.67	1320.59	1187.34	2298.26	5754.73	2512.84	6278.49
Operating Profit before extra-ordinary items	382.95	447.46	(735.92)	830.41	1187.83	845.99	1236.16
Interest	205.16	199.39	299.73	404.55	1463.37	407.67	1474.14
Depreciation	93.41	107.63	84.31	201.04	531.65	205.84	547.01
Profit before Tax & extra-ordinary items	84.38	140.44	(1119.96)	224.82	(807.19)	232.48	(784.99)
Prior period Adjustment	-	-	-	-	-	0.80	-
Extra-ordinary Items	-	-	-	-	966.70	-	966.70
Provision for Tax							
Current Tax	-	-	-	-	-	2.22	1.36
Deferred Tax	28.40	46.73	(337.27)	75.13	(627.47)	75.86	(627.7)
Fringe Benefit Tax	6.35	11.83	-	18.18	10.55	18.39	10.73
Net Profit / (Loss)	49.63	81.88	(782.69)	131.51	(1156.97)	136.81	(1136.08)
Paid up Capital	1161.64	1161.64	464.66	1161.64	1161.64	1161.64	1161.64
Reserves (excluding revaluation reserves)	-	-	-	2560.85	2468.54	2628.53	2491.73
EPS (Rs.) (not annualized)	0.43	0.70	(16.84)	1.13	(9.96)	1.18	(9.78)
Non-Promoter Shareholding							
Number of shares	5660844	5510844	2394502	5510844	5678744	5510844	5678744
Percentage of share holding	48.73%	47.44%	51.53%	47.44%	48.89%	47.44%	48.89%

Notes:

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at their meetings held on 2nd May 2006.
- The Board of Directors does not recommend Dividend on equity shares for the year ended on 31st March 2006.
- The Board of Directors have decided to change the terms of proposed rights issue and revision of the issue price as may be determined by the Board prior to the issue and refilling of letter of offer, subject to Members approval in forth coming Annual General Meeting.
- The Company has orders on hand of more than Rs. 775 crores as on date.
- The Management Information system of the Company identifies and monitors "Construction" as the Business Segment.
- The figures have been regrouped and/or rearranged wherever considered necessary.
- The Company has not received any complaint from shareholders during the quarter and there was no complaint pending at the beginning as well as at the end of the quarter.
- The status of Rights Issue proceeds is as under. (Rs. in lacs)

Particulars	Proposed	Actual
New office Premises	165.00	164.32
Purchase of Capital Equipments	900.00	634.15
Repayment of Debts	1,035.00	1,038.54
Reduction in working capital	985.00	981.46
Issue Expenses	51.42	39.68
Unutilised Balance		
Balance in Cash Credit Account with banks	0.00	278.27
Total	3,136.42	3,136.42

Date : May 2, 2006
Place : Mumbai

For JMC Projects (India) Limited
Hemant Modi
Vice Chairman