



JMC Projects (India) Ltd.

(A Kalpataru Group Enterprise)

Regd. Off. : A-104, Shapath - 4, Opp. Karnavati Club, S. G. Road, Ahmedabad 380 051

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010

₹ in Lacs

Sr. No.	Particulars	Quarter ended		Nine months ended		Year ended
		31/12/2010 (Unaudited)	31/12/2009 (Unaudited)	31/12/2010 (Unaudited)	31/12/2009 (Unaudited)	31/03/2010 (Audited)
1	a Net Sales / Income from Operations	36,361	33,670	88,772	93,569	130,919
	b Other Operating Income	80	192	660	824	1,075
	Total Income	36,441	33,862	89,432	94,393	131,994
2	Expenditure					
	a (Increase) / Decrease in stock in trade and work in progress	(177)	369	(1,120)	(443)	606
	b Consumption of Raw Materials	11,585	11,676	27,539	35,123	48,271
	c Purchase of Traded Goods	-	-	-	-	-
	d Employees Cost	3,204	2,520	8,847	7,020	9,712
	e Construction Expenses	16,361	14,409	40,791	39,357	54,030
	f Depreciation	1,015	880	2,897	2,579	3,482
	g Other Expenditure	2,363	2,278	5,756	6,064	8,492
	Total Expenditure	34,352	32,132	84,711	89,700	124,593
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	2,089	1,730	4,721	4,693	7,401
4	Other Income	60	23	75	37	106
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	2,149	1,753	4,796	4,730	7,507
6	Interest	722	497	1,830	1,678	2,186
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	1,427	1,256	2,965	3,052	5,321
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	1,427	1,256	2,965	3,052	5,321
10	Tax Expenses	433	435	892	1,010	1,351
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	994	821	2,073	2,042	3,970
12	Extraordinary Items (net off tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	994	821	2,073	2,042	3,970
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- per share)	2,612	2,177	2,612	2,177	2,177
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	22,898
16	Debenture Redemption Reserves	81	N.A.	163	N.A.	N.A.
17	Earnings Per Share (EPS)					
	a Basic EPS before and after Extraordinary items for the period ₹ (not annualized)	4.29	4.28	9.25	9.97	19.27
	b Diluted EPS before and after Extraordinary items for the period ₹ (not annualized)	4.29	4.28	9.25	9.97	19.27
18	Public Shareholding					
	- Number of Shares	9,656,438	9,657,778	9,656,438	9,657,778	9,656,438
	- Percentage (%) of Shareholding	36.97%	44.37%	36.97%	44.37%	44.36%
19	Promoters and Promoter Group Shareholding					
	a Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of Promoter & Promoter Group Shareholding)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of total shares of the Company)	Nil	Nil	Nil	Nil	Nil
	b Non- Encumbered					
	- Number of Shares	16,461,910	12,110,570	16,461,910	12,110,570	12,111,910
	- Percentage of Shares (as a % of Promoter & Promoter Group Shareholding)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of total shares of the Company)	63.03%	55.63%	63.03%	55.63%	55.64%

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on January 28, 2011. The Limited Review has been carried out by the Auditors of the Company.
- During the quarter ended December 31, 2010, none of the employees has exercised the stock options granted under Employee Stock Option Scheme, 2007 and hence no share has been allotted.
- The Company has made an allotment of 43,50,000 Equity Shares of ₹ 10 each at a premium of ₹ 197 per share on November 20, 2010 on Preferential basis to the holding Company M/s. Kalpataru Power Transmission Ltd. and raised ₹ 90.04 crores for the purpose of investment in DBFOT projects and capital expenditure.
- The previous year's figures have been regrouped and/or rearranged wherever considered necessary.
- The Management identifies and monitors 'Construction' as the only Business Segment.
- The number of investors' complaints for quarter ended on December 31, 2010:
Opening : Nil Received :2 Disposed off :2 Balance at the end of quarter : Nil

By order of the Board of Directors
For JMC Projects (India) Ltd.

Hemant Modi
Vice Chairman & Managing Director

Date : January 28, 2011
Place : Mumbai

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