



# JMC Projects (India) Ltd.

(A Kalpataru Group Enterprise)

Regd. Office : A - 104, Shapath - 4, Opp. Karnavati Club, S. G. Road, Ahmedabad - 380051

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended on			Nine months ended		Year Ended on
		31-12-2011 (Unaudited)	30-09-2011 (Unaudited)	31-12-2010 (Unaudited)	31-12-2011 (Unaudited)	31-12-2010 (Unaudited)	31-03-2011 (Audited)
1	a Net Sales / Income from Operations	56,881	42,433	36,361	136,703	88,772	137,381
	b Other Operating Income	473	199	80	923	660	909
	<b>Total Income</b>	<b>57,354</b>	<b>42,632</b>	<b>36,441</b>	<b>137,626</b>	<b>89,432</b>	<b>138,290</b>
2	Expenditure						
	a (Increase) / Decrease in stock in trade and work in progress	(819)	(683)	(177)	(3,902)	(1,120)	(713)
	b Consumption of raw materials	21,897	17,115	11,585	53,343	27,539	43,541
	c Purchase of traded goods	-	-	-	-	-	-
	d Employee cost	3,581	3,675	3,204	10,497	8,847	12,548
	e Construction expenses	25,591	16,204	16,361	58,551	40,791	63,167
	f Depreciation	1,258	1,155	1,015	3,520	2,897	3,950
	g Other expenditure	3,262	3,127	2,364	9,116	5,757	8,257
	<b>Total Expenditure</b>	<b>54,770</b>	<b>40,593</b>	<b>34,352</b>	<b>131,125</b>	<b>84,711</b>	<b>130,750</b>
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	2,584	2,039	2,089	6,501	4,721	7,540
4	Other Income	251	226	60	661	75	382
5	<b>Profit / (Loss) before Interest &amp; Exceptional Items (3+4)</b>	<b>2,835</b>	<b>2,265</b>	<b>2,149</b>	<b>7,162</b>	<b>4,796</b>	<b>7,922</b>
6	Interest	1,259	1,109	722	3,307	1,830	2,717
7	<b>Profit / (Loss) after Interest but before Exceptional Items (5-6)</b>	<b>1,576</b>	<b>1,156</b>	<b>1,427</b>	<b>3,855</b>	<b>2,965</b>	<b>5,205</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before Tax (7+8)</b>	<b>1,576</b>	<b>1,156</b>	<b>1,427</b>	<b>3,855</b>	<b>2,965</b>	<b>5,205</b>
10	Tax Expense	394	321	433	1,041	892	1,026
11	<b>Net Profit / (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>1,182</b>	<b>835</b>	<b>994</b>	<b>2,814</b>	<b>2,073</b>	<b>4,179</b>
12	Extraordinary Items (net off tax expenses)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>1,182</b>	<b>835</b>	<b>994</b>	<b>2,814</b>	<b>2,073</b>	<b>4,179</b>
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- per share)	2,612	2,612	2,612	2,612	2,612	2,612
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	34,850
16	Debenture Redemption Reserves	81	81	81	244	163	244
17	Earnings Per Share (EPS) (in ₹)						
	a Basic EPS before and after Extraordinary items for the period (not annualized)	4.53	3.20	4.29	10.77	9.25	17.91
	b Diluted EPS before and after Extraordinary items for the period (not annualized)	4.53	3.20	4.29	10.77	9.25	17.91
18	Public Shareholding						
	- Number of Shares	7,997,777	7,997,777	9,656,438	7,997,777	9,656,438	7,997,777
	- Percentage (%) of Shareholding	30.62%	30.62%	36.97%	30.62%	36.97%	30.62%
19	Promoters and Promoter Group Shareholding						
	Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shares Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	Non- Encumbered						
	- Number of Shares	18,120,571	18,120,571	16,461,910	18,120,571	16,461,910	18,120,571
	- Percentage of Shares (as a % of the total Shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Shares Capital of the Company)	69.38%	69.38%	63.03%	69.38%	63.03%	69.38%

### Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on February 8, 2012. The Limited Review has been carried out by the Auditors of the Company.
- During the quarter ended December 31, 2011 none of the employee has exercised the stock options granted under Employee Stock Option Scheme, 2007 and hence no share has been allotted.
- The Company had raised ₹ 9,004.50 lacs through issue of 43,50,000 Equity Shares at a price of ₹ 207/- per share on a preferential basis to M/s. Kalpataru Power Transmission Ltd. in November 2010, which has been fully utilised for investment in DBFOT Road Projects.
- The previous year's figures have been regrouped and/or rearranged wherever considered necessary.
- The Management identifies and monitors 'Construction' as the only Business Segment.
- The number of investors' complaints for quarter ended on December 31, 2011:  
Opening : Nil; Received : Nil; Disposed off : Nil; Balance at the end of quarter : Nil.

For JMC Projects (India) Ltd.

Date : February 8, 2012

Place : Mumbai

www.jmcprojects.com

Hemant Modi  
Vice Chairman & Managing Director