



JMC Projects (India) Limited

Regd. & Corp. Off. : Level – A-104, Shapath-4, Opp. Karnavati Club,
Ahmedabad 380 051.

Unaudited Financial Results (Provisional) for the Quarter ended December 31, 2005

(Rs. in lacs)

Particulars	Quarter Ended 31/12/2005 (Unaudited)	Quarter Ended 31/12/2004 (Unaudited)	18 months period Ended 30/09/2005 (Audited)
Contract Receipts	6523.63	6652.68	35023.75
Other Income	63.71	249.83	496.52
Total Revenue	6587.34	6902.51	35520.27
Total Expenses	6204.39	6238.68	34332.44
• Cost of Material	3117.89	3164.46	17397.14
• Works Charges	1649.77	1648.93	8868.03
• Employee Cost	459.06	364.02	2312.54
• Construction & other Expenses	977.67	1061.27	5754.73
Operating Profit before extra-ordinary items	382.95	663.83	1187.83
Interest	205.16	230.80	1463.37
Depreciation	93.41	89.88	531.65
Profit before Tax & Extra-ordinary items	84.38	343.15	(807.19)
Extra-ordinary items	-	966.70	966.70
Provision for Tax – Deferred Tax	28.40	(285.23)	(627.47)
- Fringe Benefit Tax	6.35	-	10.55
Net Profit / (Loss)	49.63	(338.32)	(1156.97)
Paid-up Capital	1161.64	464.66	1161.64
Reserves (excluding revaluation reserves)	-	-	2468.54
EPS (Rs.) (not annualized)	0.43	(7.28)	(9.96)
Non-Promoter Shareholding			
- Number of Shares	5660844	2693144	5678744
- Percentage of Shareholding	48.73%	57.96%	48.89%

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 30, 2006 and the same will be subjected to Limited Review by Auditors of the Company.
2. The Company has orders on hand in excess of Rs. 700 crore as on 30th January 2006.
3. The Management Information system of the Company identifies and monitors "Construction" as the Business Segment.
4. The Company has not received any complaint from shareholders during the quarter and there was no complaint pending at the beginning as well as at the end of the quarter.
5. Other Income for the quarter ended on 31st December 2004 includes Rs. 209 lacs as profit on sale of fixed assets.
6. The status of Rights Issue proceeds (on cumulative basis upto 31/12/2005) is as under.

(Rs. In lacs)

Particulars	Proposed	Actual
New Office Premises	165.00	164.32
Purchase of Capital Equipments	900.00	41.56
Repayment of Debts	1035.00	1038.54
Reduction in working capital	985.00	981.46
Issue Expenses	51.42	39.68
Unutilized Funds :		
Balance in Cash Credit Account with banks	0.00	870.86
Total	3136.42	3136.42

The Company has placed orders of around Rs. 590 lacs for purchase of capital equipments.

Date : January 30, 2006
Place : Ahmedabad

For JMC Projects (India) Limited
Hemant Modi
Vice Chairman