



JMC Projects (India) Limited

Regd. Off. Level –11, JMC House, Ambawadi, Ahmedabad 380 006.

Unaudited Financial Results (Provisional) for Quarter ended on 30th September 2004

(Rs. In lacs)

Particulars	Quarter ended (Unaudited)		Half year ended (Unaudited)		Year ended (Audited)
	30.09.2004	30.09.2003	30.09.2004	30.09.2003	31.03.2004
Contract Receipts	5676.51	3951.36	10892.72	8366.58	18369.90
Other Income	62.72	22.10	76.25	52.49	203.48
Total Revenue	5739.23	3973.46	10968.97	8419.07	18573.38
Total Expenses	5348.94	3804.18	10154.78	7942.55	17816.07
Cost of Material	2700.91	2098.31	5422.35	4419.39	9864.05
Works Charges	1431.03	827.53	2460.42	1770.07	3794.15
Employee Cost	356.85	316.78	674.68	616.46	1281.02
Construction & other Exp.	860.15	561.56	1597.33	1136.63	2876.85
Operating Profit	390.29	169.28	814.19	476.52	757.31
Interest	252.81	247.64	546.59	508.30	1075.33
Depreciation	87.50	81.00	174.50	159.00	315.83
Provision for Tax	18.31	22.97	36.59	39.83	(229.89)
Net Profit / (Loss)	31.67	(182.33)	56.51	(230.61)	(403.97)
Paid up Capital	464.66	464.66	464.66	464.66	464.66
Reserves (excluding revaluation reserves)	-	-	-	-	1186.58
EPS (Rs.) (not annualized)	0.68	(3.92)	1.22	(4.96)	(8.69)
Non-Promoter Shareholding					
Number of shares	2689194	2702295	2689194	2702295	2709483
Percentage of share holding	57.88%	58.16%	57.88%	58.16%	58.31%

Notes:

1. The Promoters of the Company have entered into strategic alliance with Kalpataru Power Transmission Ltd., who have made Public Announcement for open offer to acquire upto 25% equity shares of the Company in addition to the shares to be acquired from the existing promoters. For more details, please refer to advertisement in Financial Express dated 02/10/2004.
2. The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at their meetings held on 30th October 2004 and will be subjected to limited review by the Auditors of the Companies.
3. The Company has orders on hand worth Rs. 273 crores as on 30th September 2004.
4. The Management Information system of the Company identifies and monitors "Construction" as the Business Segment
5. The tax provision for current quarter represents provision on account of deferred tax liability only.
6. The Company has not received any complaint from shareholders during the quarter and there was no complaint pending at the beginning as well as at the end of the quarter.

Date : October 30, 2004
Place : Ahmedabad

For JMC Projects (India) Limited
Hemant Modi
CEO & Managing Director