



JMC Projects (India) Ltd.

(A Kalpataru Group Enterprise)

REGD. OFF. : A-104, SHAPATH-4, OPP. KARNAVATI CLUB,
S. G. ROAD, AHMEDABAD-380051.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2009

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended		Half year ended		Year ended
		30/09/2009 Unaudited	30/09/2008 Unaudited	30/09/2009 Unaudited	30/09/2008 Unaudited	31/03/2009 Audited
1	a. Net Sales / Income from Operations	31,086	32,339	59,899	63,622	130,899
	b. Other Operating Income	243	208	640	452	1,030
	Total Income	31,329	32,547	60,539	64,074	131,929
2	Expenditure					
	a (Increase) / decrease in stock in trade and work in progress	(398)	90	(812)	(1,876)	2,103
	b Consumption of raw materials	12,008	14,649	23,447	31,489	55,812
	c Purchase of traded goods	-	-	-	-	-
	d Employees Cost	2,343	2,265	4,500	4,211	8,868
	e Construction Expenses	12,983	11,482	24,948	22,088	46,684
	f Depreciation	859	722	1,699	1,360	2,983
	g Other expenditure	2,072	1,624	3,786	3,448	7,958
	Total Expenditure	29,867	30,832	57,568	60,720	124,408
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	1,462	1,715	2,971	3,354	7,521
4	Other Income	1	35	6	23	16
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	1,463	1,750	2,977	3,377	7,537
6	Interest	572	701	1,181	1,124	2,341
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	891	1,049	1,796	2,253	5,196
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	891	1,049	1,796	2,253	5,196
10	Tax Expense	319	370	575	781	1,518
	a Current Tax / MAT	321	248	622	638	1,811
	b Deferred Tax	(2)	101	(47)	104	(370)
	c Fringe Benefit Tax	-	21	-	39	77
	d Income Tax (Previous year)	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	572	679	1,221	1,472	3,678
12	Extraordinary Items (net off tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	572	679	1,221	1,472	3,678
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	1,814	1,814	1,814	1,814	1,814
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	16,016
16	Earnings Per Share (EPS)					
	a Basic EPS before and after Extraordinary items for the period Rs. (not annualized)	2.11	3.27	5.69	7.63	19.29
	b Diluted EPS before and after Extraordinary items for the period Rs. (not annualized)	2.11	3.51	5.69	7.59	19.29
17	Public Shareholding					
	Number of shares	8,047,059	8,197,253	8,047,059	8,197,253	8,047,059
	Percentage (%) of shareholding	44.36%	45.19%	44.36%	45.19%	44.36%
18	Promoters and Promoter Group Shareholding					
	Pledged / Encumbered					
	- Number of Shares	Nil	N.A.	Nil	N.A.	Nil
	- Percentage of Shares (as a % of Promoter & Promoter Group Shareholding)	Nil	N.A.	Nil	N.A.	Nil
	- Percentage of Shares (as a % of total shares of the Company)	Nil	N.A.	Nil	N.A.	Nil
	Non- Encumbered					
	- Number of Shares	10,093,231	N.A.	10,093,231	N.A.	10,093,231
	- Percentage of Shares (as a % of Promoter & Promoter Group Shareholding)	100.00%	N.A.	100.00%	N.A.	100.00%
	- Percentage of Shares (as a % of total shares of the Company)	55.64%	N.A.	55.64%	N.A.	55.64%

Notes

- The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on October 24, 2009.
- During the quarter ended September 30, 2009, none of the employee has exercised his stock options granted under Employee Stock Option Scheme, 2007 and hence no share has been allotted.
- The Rights Issue of the Company was closed on September 23, 2009 and was oversubscribed by 1.14 times of the Issue. The Company has made allotment of 36,28,058 Equity Shares of Rs.10 each at a premium of Rs.100 per share on October 3, 2009.
- The Company has redeemed 12,50,000 6% Non-Cummulative Redeemable Preference Shares of Rs. 202 each on October 3, 2009 out of the proceeds of the Rights Issue.
- The previous year's figures have been regrouped and/or rearranged wherever considered necessary.
- The Management identifies and monitors 'Construction' as the only Business Segment.
- The number of investors complaints for quarter ended on September 30, 2009. Opening : Nil Received : 1 Disposed off : 1 Balance at the end of quarter : Nil

For JMC Projects (India) Ltd.

Hemant Modi

Vice Chairman & Managing Director

Date : October 24, 2009

Place : Mumbai