



# JMC Projects (India) Ltd.

(A Kalpataru Group Enterprise)

Regd. Office : A - 104, Shapath - 4, Opp. Karnavati Club, S. G. Road, Ahmedabad - 380051

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2012

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Half year ended		Previous Year Ended on
		30-09-2012 (Unaudited)	30-06-2012 (Unaudited)	30-09-2011 (Unaudited)	30-09-2012 (Unaudited)	30-09-2011 (Unaudited)	31-03-2012 (Audited)
<b>PART I</b>							
<b>1</b>	<b>Income From operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	60,316	56,194	42,413	116,510	79,802	205,993
	(b) Other operating income	343	830	130	1,173	323	1,645
	<b>Total Income from operations (Net)</b>	<b>60,659</b>	<b>57,024</b>	<b>42,543</b>	<b>117,683</b>	<b>80,125</b>	<b>207,638</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	20,319	24,761	17,115	45,080	31,446	81,314
	(b) Purchases of stock-in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	42	(1,370)	(683)	(1,328)	(3,083)	(3,725)
	(d) Employee benefits expense	3,918	3,597	3,644	7,515	6,880	14,207
	(e) Construction expense	30,534	23,964	16,204	54,498	32,961	88,486
	(f) Depreciation and amortisation expense	1,377	1,339	1,155	2,716	2,262	4,706
	(g) Other expenses	3,142	3,366	3,103	6,508	5,828	12,592
	<b>Total expenses</b>	<b>59,332</b>	<b>55,657</b>	<b>40,538</b>	<b>114,989</b>	<b>76,294</b>	<b>197,580</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,327</b>	<b>1,367</b>	<b>2,005</b>	<b>2,694</b>	<b>3,831</b>	<b>10,058</b>
4	Other Income	205	280	284	485	519	1,115
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,532	1,647	2,289	3,179	4,350	11,173
6	Finance costs	1,333	1,334	1,133	2,667	2,074	4,736
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	199	313	1,156	512	2,276	6,437
8	Exceptional Items	-	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>199</b>	<b>313</b>	<b>1,156</b>	<b>512</b>	<b>2,276</b>	<b>6,437</b>
10	Tax Expense	(51)	(86)	321	(137)	647	1,243
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>250</b>	<b>399</b>	<b>835</b>	<b>649</b>	<b>1,629</b>	<b>5,194</b>
12	Extraordinary Items (net off tax expenses)	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>250</b>	<b>399</b>	<b>835</b>	<b>649</b>	<b>1,629</b>	<b>5,194</b>
14	Paid-up Equity Share Capital (Face Value ₹ 10/-)	2612	2612	2612	2612	2612	2612
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	39635
16	Debenture Redemption Reserve	81	81	81	162	162	569
17	Earnings Per Share (before and after extraordinary items) (Basic and Diluted) (of ₹ 10/- each) (not annualized)	0.95	1.53	3.20	2.48	6.24	19.88
18	Debt Service Coverage Ratio (DSCR)	1.65	1.94	1.03	1.79	1.36	2.13
19	Interest Service Coverage Ratio (ISCR)	1.15	1.23	2.02	1.19	2.10	2.36

## PART II Information for Quarter ended 30th September 2012

<b>A. PARTICULARS OF SHAREHOLDING</b>							
<b>1</b>	<b>Public Shareholding</b>						
	Number of shares	7997777	7997777	7997777	7997777	7997777	7997777
	Percentage of shareholding	30.62%	30.62%	30.62%	30.62%	30.62%	30.62%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
<b>a</b>	<b>Pledged / Encumbered</b>						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
<b>b</b>	<b>Non- Encumbered</b>						
	- Number of Shares	18120571	18120571	18120571	18120571	18120571	18120571
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	69.38%	69.38%	69.38%	69.38%	69.38%	69.38%
<b>B.</b>	<b>INVESTORS COMPLAINTS</b>	<b>Quarter ended 30th September 2012</b>					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

## Standalone Statement of Assets and Liabilities

(₹ In Lacs)

Sr. No.	Particulars	As on	As on
		30-09-2012 Un-audited	31-03-2012 Audited
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>		
<b>1</b>	<b>Shareholder's Fund</b>		
	(a) Share Capital	2,612	2,612
	(b) Reserves & Surplus	40,236	39,635
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' Fund</b>	<b>42,848</b>	<b>42,247</b>
<b>2</b>	<b>Minority interest *</b>		
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	11,517	13,780
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	20,815	23,818
	(d) Long-term provisions	1,686	2,597
	<b>Sub-total - Non-current liabilities</b>	<b>34,018</b>	<b>40,195</b>
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	23,957	11,425
	(b) Trade payables	41,763	40,133
	(c) Other current liabilities	22,727	16,719
	(d) Short-term provisions	2,120	1,427
	<b>Sub-total - Current liabilities</b>	<b>90,567</b>	<b>69,704</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>167,433</b>	<b>152,146</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	26,235	27,425
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	14,625	11,781
	(d) Deferred tax assets (net)	1,104	778
	(e) Long-term loans and advances	15,953	9,383
	(f) Other non-current assets	4,346	4,911
	<b>Sub-total - Non-current assets</b>	<b>62,263</b>	<b>54,278</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	20,592	21,199
	(c) Trade receivables	41,123	41,923
	(d) Cash and cash equivalents	586	1,864
	(e) Short-term loans and advances	14,213	11,961
	(f) Other current assets	28,656	20,921
	<b>Sub-total - Current assets</b>	<b>105,170</b>	<b>97,868</b>
	<b>TOTAL - ASSETS</b>	<b>167,433</b>	<b>152,146</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

### Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on October 31, 2012. The Limited Review has been carried out by the Auditors of the Company.
- During the quarter ended September 30, 2012, none of the employee has exercised the stock options granted under Employee Stock Option Scheme, 2007 and hence no share has been allotted.
- The previous year's figures have been regrouped and/or rearranged wherever considered necessary.
- The Management identifies and monitors 'Construction' as the only Business Segment.
- DSCR = Earning before interest and tax / (Interest + Principal repayment). ISCR = Earning before interest and tax / Interest expenses.

For JMC Projects (India) Ltd.

Date : October 31, 2012  
Place : Mumbai

Hemant Modi  
Vice Chairman & Managing Director