



# JMC Projects (India) Ltd.

(A Kalpataru Group Enterprise)

Regd. Office : A - 104, Shapath - 4, Opp. Karnavati Club, S. G. Road, Ahmedabad - 380015

## STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2013

## STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS PER CLAUSE 41 OF THE LISTING AGREEMENT

PART I		₹ in Lacs					
Sr. No.	Particulars	Quarter ended			Half year ended		Previous Year Ended
		30-09-2013 (Reviewed)	30-06-2013 (Reviewed)	30-09-2012 (Reviewed)	30-09-2013 (Reviewed)	30-09-2012 (Reviewed)	31-03-2013 (Audited)
1	<b>Income From operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	61,343	67,472	60,373	128,815	117,170	253,884
	(b) Other operating income	98	197	71	295	110	310
	<b>Total Income from operations (Net)</b>	<b>61,441</b>	<b>67,669</b>	<b>60,444</b>	<b>129,110</b>	<b>117,280</b>	<b>254,194</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	18,514	19,753	20,102	38,267	44,653	85,060
	(b) Purchases of stock-in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(157)	(177)	43	(334)	(1,328)	(1,472)
	(d) Employee benefits expense	4,374	3,658	3,918	8,032	7,515	14,797
	(e) Construction expense	31,979	38,200	30,534	70,179	54,498	131,273
	(f) Depreciation and amortization expense	1,445	1,449	1,377	2,894	2,716	5,486
	(g) Other expenses	3,706	2,989	3,146	6,695	6,509	12,682
	<b>Total expenses</b>	<b>59,861</b>	<b>65,872</b>	<b>59,120</b>	<b>125,733</b>	<b>114,563</b>	<b>247,826</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,580</b>	<b>1,797</b>	<b>1,324</b>	<b>3,377</b>	<b>2,717</b>	<b>6,368</b>
4	Other Income	178	51	209	229	462	719
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,758	1,848	1,533	3,606	3,179	7,087
6	Finance costs	1,365	1,469	1,334	2,834	2,667	5,495
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	393	379	199	772	512	1,592
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>393</b>	<b>379</b>	<b>199</b>	<b>772</b>	<b>512</b>	<b>1,592</b>
10	Tax Expense	79	46	(51)	125	(137)	(241)
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>314</b>	<b>333</b>	<b>250</b>	<b>647</b>	<b>649</b>	<b>1,833</b>
12	Extraordinary Items (net off tax expenses)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>314</b>	<b>333</b>	<b>250</b>	<b>647</b>	<b>649</b>	<b>1,833</b>
14	Paid-up Equity Share Capital (Face Value ₹ 10/-)	2,612	2,612	2,612	2,612	2,612	2,612
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	41,099
16	Debt Redemption Reserve	-	-	-	-	-	894
17	Earnings Per Share (EPS)						
	(a) Basic EPS before and after Extraordinary items for the period (not annualized) in ₹	1.21	1.27	0.96	2.48	2.48	7.02
	(b) Diluted EPS before and after Extraordinary items for the period (not annualized) in ₹	1.21	1.27	0.96	2.48	2.48	7.02
18	Debt Equity Ratio	-	-	-	0.80	0.96	0.93
19	Debt Service Coverage Ratio (DSCR)	-	-	-	1.31	1.52	1.53
20	Interest Service Coverage Ratio (ISCR)	-	-	-	2.29	2.21	2.29

PART II		₹ in Lacs	
Sr. No.	Particulars	As on 30-09-2013 (Reviewed)	As on 31-03-2013 (Audited)
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>		
1	<b>Shareholders' Fund</b>		
	(a) Share Capital	2,612	2,612
	(b) Reserves & Surplus	41,699	41,099
	<b>Sub-total - Shareholders' Fund</b>	<b>44,311</b>	<b>43,711</b>
2	<b>Minority interest *</b>		
3	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	13,459	17,784
	(b) Other long-term liabilities	21,562	11,443
	(c) Long-term provisions	3,906	3,527
	<b>Sub-total - Non-current liabilities</b>	<b>38,927</b>	<b>32,754</b>
4	<b>Current liabilities</b>		
	(a) Short-term borrowings	14,082	16,439
	(b) Trade payables	53,623	46,539
	(c) Other current liabilities	20,371	15,520
	(d) Short-term provisions	1,261	1,377
	<b>Sub-total - Current liabilities</b>	<b>89,337</b>	<b>79,875</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>172,575</b>	<b>156,340</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	24,984	25,964
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	18,615	17,068
	(d) Deferred tax assets (net)	2,033	1,749
	(e) Long-term loans and advances	17,885	14,039
	(f) Other non-current assets	4,442	5,409
	<b>Sub-total - Non-current assets</b>	<b>67,959</b>	<b>64,229</b>
2	<b>Current assets</b>		
	(a) Inventories	21,283	21,144
	(b) Trade receivables	31,681	32,153
	(c) Cash and cash equivalents	4,722	2,447
	(d) Short-term loans and advances	18,403	15,566
	(e) Other current assets	28,527	20,801
	<b>Sub-total - Current assets</b>	<b>104,616</b>	<b>92,111</b>
	<b>TOTAL - ASSETS</b>	<b>172,575</b>	<b>156,340</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

### Notes:

- The above results have been taken on record by the Board of Directors on October 30, 2013 after a review by Audit Committee and Limited Review by statutory Auditors of the Company.
- During the quarter ended September 30, 2013 none of the employee has exercised the stock options granted under Employee Stock Option Scheme, 2007 and hence no share has been allotted.
- The previous year's figures have been regrouped and/or rearranged wherever considered necessary.
- The Management identifies and monitors 'Construction' as the only Business Segment.
- Debt Equity Ratio = (Long term Borrowings + Short term Borrowings + Current Maturities of Long term Borrowings) / (Share Capital + Reserves & Surplus - Debt Redemption Reserve).
- DSCR = Earning before depreciation, finance costs and tax / (Finance costs + Principal repayment of Long term Borrowings). ISCR = Earning before depreciation, finance costs and tax / Finance Costs.

BY ORDER OF THE BOARD OF DIRECTORS  
For JMC Projects (India) Ltd.

Date : October 30, 2013  
Place : Mumbai

Shailendra Kumar Tripathi  
CEO & Dy. Managing Director