



JMC Projects (India) Ltd.

Regd. Off. : A-104, Shapath - 4, Opp. Karnavati Club, S. G. Road, Ahmedabad 380 051

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2006

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended		Half Year ended		Year ended (6 months) on 31/03/2006 (Audited)
		30/09/2006 (Unaudited)	30/09/2005 (Unaudited)	30/09/2006 (Unaudited)	30/09/2005 (Unaudited)	
1.	Contract Receipts	11521.88	5535.80	19783.37	11224.59	14199.62
2.	Other Income	66.21	89.49	100.85	112.04	131.45
	Total Revenue	11588.09	5625.29	19884.22	11336.63	14331.07
3.	Total Expenses	10720.15	5218.44	18307.30	10749.78	13500.66
	Cost of Material	6689.17	2647.20	10849.34	5348.99	7106.63
	Works Charges	1820.40	1376.70	3437.52	2775.48	3077.41
	Employee Cost	733.09	422.74	1363.04	857.64	1018.36
	Construction & other Exp.	1477.49	771.80	2657.40	1767.67	2298.26
	Operating Profit before extra-ordinary items	867.94	406.85	1576.92	586.85	830.41
4.	Interest	209.34	263.77	398.96	527.37	404.55
5.	Depreciation	127.59	91.91	281.72	182.96	201.04
6.	Profit before Tax & extra-ordinary items	531.01	51.17	896.24	(123.48)	224.82
7.	Provision for Tax					
	MAT (u/s 115JB)	34.56	-	34.56	-	-
	Deferred Tax	211.08	17.22	333.97	(41.57)	75.13
	Fringe Benefit Tax	8.99	5.34	17.86	10.55	18.18
	Income Tax (Previous Year)	0.00	-	0.20	-	-
8.	Net Profit / (Loss)	276.38	28.61	509.85	(92.46)	131.51
9.	Paid up Capital	1161.64	1161.64	1161.64	1161.64	1161.64
10.	Reserves (excluding revaluation reserves)	-	-	-	-	2560.85
11.	EPS (Rs.) (not annualized)	2.38	0.25	4.39	(0.80)	1.13
12.	Non-Promoter Shareholding					
	Number of shares	5510844	5678744	5510844	5678744	5510844
	Percentage of share holding	47.44%	48.89%	47.44%	48.89%	47.44%

Notes:

1. The above results were reviewed by Audit Committee and taken on record by Board of Directors at their meeting held on October 31, 2006. The Auditors of the Company have carried out a limited review of the results.
2. Company has come out with the 2nd Rights Issue of 46,46,550 Equity shares of Rs. 10/- each at a premium of Rs. 90/- per equity shares in the ratio of 2 Equity Shares for every 5 Equity Shares. The Issue has been closed on October 30, 2006.
3. As per the terms of warrants Conversion, in the month of September'06, 76,026 warrants were converted into 38,013 Equity Shares at the price of Rs. 107/- per share for which listing approval is pending with BSE.
4. The Management Information System of the Company identifies and monitors 'Construction' as the Business Segment.
5. The figures have been regrouped and/or rearranged wherever considered necessary.
6. The number of investors complaints for the quarter ended 30th September 2006 were:
Opening - Nil, Received - Nil, Disposed off - Nil and Balance - Nil.

For JMC Projects (India) Limited
Sd/-

Date : October 31, 2006

Place : Mumbai

Hemant Modi
Vice Chairman