



JMC Projects (India) Limited

Regd. & Corp. Off. : Level - 11, JMC House, Ambawadi, Ahmedabad 380 006.

Unaudited Financial Results (Provisional) for the Quarter ended June 30, 2003

Rs. in lacs

Particulars	Quarter Ended	Quarter Ended	Year ended
	30/06/2003 (Unaudited)	30/06/2002 (Unaudited)	31/03/2003 (Audited)
Contract Receipts	4415.22	5268.56	20993.90
Other Income	30.39	24.01	88.52
Total Revenue	4445.61	5292.57	21082.42
Total Expenses	4138.37	4911.55	19357.39
• Cost of Material	2321.08	2737.28	11015.42
• Works Charges	942.54	1097.16	4317.89
• Employee Cost	299.68	335.38	1310.77
• Construction & other Expenses	575.07	741.73	2713.31
Operating Profit	307.24	381.02	1725.03
Interest & Finance Charges	260.66	254.34	1091.05
Depreciation	78.00	82.50	305.05
Provision for Tax	16.86	3.50	124.43
Net Profit / (Loss)	(48.28)	40.68	204.50
Paid up Capital	464.66	464.66	464.66
Reserves (excluding revaluation reserves)	-	-	1592.87
EPS (Rs.) (not annualized)	(1.04)	0.88	4.40
Non-Promoter Shareholding			
- Number of shares	2704295	2635841	2644906
- Percentage of share Holding	58.20%	56.73%	56.92%

Notes

1. The above results have been taken on record by Board of Directors at its meeting held on July 30, 2003 and the same will be subjected to Limited Review by Auditors of the Company.
2. The Company has orders on hand worth Rs. 302 crores as on date.
3. The Company operates only in one segment viz. "Construction".
4. The tax provision for current quarter represents provision on account of deferred tax liability only.
5. Status of Investors' Grievance for Quarter ended on 30/06/2003

As on 1 st April 2003	Received during the Quarter	Disposed off during the Quarter	Pending as on 30 th June 2003
2	Nil	2	Nil

For JMC Projects (India) Limited

Date : July 30, 2003

Place : Ahmedabad

Hemant Modi

CEO & Managing Director