



## JMC Projects (India) Limited

Regd. & Corp. Off. : Level – 11, JMC House, Ambawadi, Ahmedabad 380 006.

### Unaudited Financial Results (Provisional) for the

Quarter ended June 30, 2004

(Rs. in lacs)

Particulars	Quarter Ended	Quarter Ended	Year Ended
	30/06/2004 (Unaudited)	30/06/2003 (Unaudited)	31/03/2004 (Audited)
Contract Receipts	5216.21	4415.22	18369.90
Other Income	13.53	30.39	203.48
Total Revenue	5229.74	4445.61	18573.38
Total Expenses	4805.84	4138.37	17816.07
• Cost of Material	2721.44	2321.08	9864.05
• Works Charges	1029.39	942.54	3794.15
• Employee Cost	317.83	299.68	1281.02
• Construction & other Expenses	737.18	575.07	2876.85
Operating Profit	423.90	307.24	757.31
Interest & Finance Charges	293.78	260.66	1075.33
Depreciation	87.00	78.00	315.83
Provision for Tax	18.29	16.86	(229.89)
Net Profit / (Loss)	24.83	(48.28)	(403.97)
Paid-up Capital	464.66	464.66	464.66
Reserves (excluding revaluation reserves)	-	-	1186.58
EPS (Rs.) (not annualized)	0.53	(1.04)	(8.69)
Non-Promoter Shareholding			
- Number of Shares	2707093	2704295	2709483
- Percentage of Shareholding	58.26%	58.20%	58.31%

#### Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 31, 2004 and the same will be subjected to Limited Review by Auditors of the Company.
2. The Company has orders on hand worth Rs. 334.80 crore as on 30/06/2004.
3. The Company operates only in one segment viz. "Construction".
4. The tax provision for current quarter represents provision on account of deferred tax liability only.
5. The Company has not received any complaint from shareholders during the quarter and there was no complaint pending at the beginning as well as at the end of the quarter.

For JMC Projects (India) Limited

Date : July 31, 2004

Hemant Modi

Place : Ahmedabad

CEO & Managing Director