



## JMC Projects (India) Limited

Regd. Off. Level – 11, JMC House, Ambawadi, Ahmedabad 380 006.

### Unaudited Financial Results (Provisional) for Quarter ended 31<sup>st</sup> December 2002

(Rs. In lacs)

Particulars	Quarter Ended (Unaudited)		Nine Months Ended (Unaudited)		Year Ended (Audited)
	31.12.2002	31.12.2001	31.12.2002	31.12.2001	31.03.2002
Contract Receipts	4713.76	6128.67	15279.39	17303.54	24309.26
Other Income	42.97	31.75	104.64	96.25	164.20
Total Revenue	4756.73	6160.42	15384.03	17399.79	24473.46
Total Expenses	4344.30	5660.45	14147.51	16002.53	22691.32
• Cost of Material	<b>2398.95</b>	<b>2688.97</b>	<b>7991.22</b>	<b>7812.29</b>	12537.88
• Works Charges	<b>1057.26</b>	<b>1894.09</b>	<b>3179.50</b>	<b>5060.20</b>	5411.59
• Employee Cost	<b>308.87</b>	<b>351.77</b>	<b>997.75</b>	<b>1031.31</b>	1415.12
• Const. & other Exp.	<b>579.22</b>	<b>725.62</b>	<b>1979.04</b>	<b>2098.73</b>	3326.73
Operating Profit	412.43	499.97	1236.52	1397.26	1782.14
Interest	301.09	295.01	823.18	864.30	1095.01
Depreciation	70.00	70.00	235.00	210.00	293.37
Provision for Tax	3.21	48.30	31.18	115.30	54.80
Net Profit	38.13	86.66	147.16	207.66	338.96
Paid up Capital	464.66	464.66	464.66	464.66	464.66
Reserves (excluding revaluation reserves)	-	-	-	-	1966.63
EPS (Rs.) (not annualized)	0.82	1.87	3.17	4.47	7.30
Non-Promoter Shareholding					
-Number of shares	2619255	2755968	2619255	2755968	2647423
-Percentage of shareholding	56.37%	59.31%	56.37%	59.31%	56.98%

1. The above results have been taken on record by Board of Directors at its meeting held on 30<sup>th</sup> January 2003.
2. The Company has orders on hand worth Rs. 178 crores as on 31<sup>st</sup> December 2002.
3. The Management Information system of the company identifies and monitors "Construction" as the Business segment.

Date : 30<sup>th</sup> January 2003  
Place : Ahmedabad

For JMC Projects (India) Limited  
**Hemant Modi**  
CEO & Managing Director