



JMC Projects (India) Limited

Regd. Off. Level –11, JMC House, Ambawadi, Ahmedabad 380 006.

Unaudited Financial Results (Provisional) for Quarter ended on 30th September 2002

(Rs. In lacs)

Particulars	Quarter ended (Unaudited)		Half year ended (Unaudited)		Year ended (Audited)
	30.09.2002	30.09.2001	30.09.2002	30.09.2001	31.03.2002
Contract Receipts	5297.07	5705.33	10565.63	11174.87	24309.26
Other Income	37.67	24.68	61.67	64.50	164.20
Total Revenue	5334.74	5730.01	10627.30	11239.37	24473.46
Total Expenses	4891.66	5260.94	9803.21	10342.08	22691.32
• Cost of Material	2854.99	2689.14	5592.27	5123.32	12537.88
• Works Charges	1025.08	1564.86	2122.24	3166.11	5411.59
• Employee Cost	353.50	343.85	688.88	679.54	1415.12
• Construction & other Exp.	658.09	663.09	1399.82	1373.11	3326.73
Operating Profit	443.08	469.07	824.09	897.29	1782.14
Interest	267.75	286.07	522.09	569.29	1095.01
Depreciation	82.50	70.00	165.00	140.00	293.37
Provision for Tax	24.47	67.00	27.97	67.00	54.80
Net Profit	68.36	46.00	109.03	121.00	338.96
Paid up Capital	464.66	464.66	464.66	464.66	464.66
Reserves (excluding revaluation reserves)	-	-	-	-	1966.63
EPS (Rs.) (not annualized)	1.47	0.99	2.35	2.60	7.30
Non-Promoter Shareholding					
• Number of shares	2634136	2666647	2634136	2666647	2647423
• Percentage of shareholding	56.69%	57.39%	56.69%	57.39%	56.98%

1. The above results have been taken on record by the Board of Directors at its meeting held on 31st October 2002.
2. The Company has orders on hand worth Rs. 132.63 crores.
3. The Management Information system of the Company identifies and monitors "Construction" as the Business Segment.
4. The provision for Income Tax includes Rs. 17.16 lacs of deferred tax liability.

Date : October 31, 2002
Place : Ahmedabad

For JMC Projects (India) Limited
Suhas Joshi
Joint Managing Director