

**KPTL CONSOLIDATED PAT GROWTH OF 77% IN FY18****KPTL STANDALONE REVENUE GROWTH OF 15% & PAT GROWTH OF 20% IN FY18****KPTL STANDALONE REVENUE GROWTH OF 27% & PAT GROWTH OF 17% IN Q4FY18****JMC STANDALONE REVENUE GROWTH OF 18% & PAT GROWTH OF 82% IN FY18****JMC STANDALONE PAT GROWTH OF 110% IN Q4FY18**

Mumbai | Friday, 25 May 2018 Kalpataru Power Transmission Limited (KPTL), a leading global EPC player in the power and infrastructure contracting sector has announced its results for the quarter and year ended March 31, 2018. Below are the key highlights of the results:

KPTL Standalone (Figures in Rs. Crores)

Growth	FY18	FY17	Particulars	Q4 FY17	Q4 FY18	Growth
15%	5,778.5	5,010.7	Revenue	1,522.5	1,931.4	27%
19%	631.2	529.1	Core EBIDTA (excl. other income)	157.3	209.2	33%
5%	103.3	98.2	Finance Cost	19.8	31.0	57%
24%	499.3	402.6	PBT	128.4	169.9	32%
20%	322.0	269.1	PAT	89.6	104.8	17%
+30 bps	10.9%	10.6%	Core EBIDTA Margin	10.3%	10.8%	+50 bps
+60 bps	8.6%	8.0%	PBT Margin	8.4%	8.8%	+40 bps
+20 bps	5.6%	5.4%	PAT Margin	5.9%	5.4%	-50 bps

- Achieved FY18 revenue growth guidance of 15%
- Core EBIDTA & net margins continue to improve on account operational efficiencies & lower finance cost
- PBT & PAT growth in FY18 on account of better EBITDA margins and reduction in cost of finance as percentage of revenue
- Order Book as on 31 March 2018 is Rs.12,404 Crores, providing good visibility for future growth.
- Order inflows increased by 56% in FY18 to Rs.9,341 Crores; Achieved YTD FY19 Order inflows of Rs.1,463 Crores with L1 in excess of Rs.2,000 Crores

**KPTL Consolidated**

- On Consolidated Basis, achieved revenue growth of 15%, improvement in EBITDA margins by 30 bps and PAT growth of 77%. Improvement in growth & profitability due to better performance of developmental assets and interest rate reductions

JMC Standalone (Figures in Rs. Crores)

Growth	FY18	FY17	Particulars	Q4 FY17	Q4 FY18	Growth
18%	2,755.6	2,328.4	Revenue	690.4	723.0	5%
35%	284.8	211.1	Core EBITDA (excl. other income)	58.5	83.4	43%
2%	85.8	84.3	Finance Cost	18.8	21.4	14%
73%	145.0	83.8	PBT	27.0	44.5	65%
82%	106.1	58.3	PAT	16.3	34.3	110%
+120 bps	10.3%	9.1%	Core EBITDA Margin	8.5%	11.5%	+300 bps
+170 bps	5.3%	3.6%	PBT Margin	3.9%	6.2%	+230 bps
+140 bps	3.9%	2.5%	PAT Margin	2.4%	4.7%	+230 bps

- FY18 revenue grew by 18% to reach Rs.2,756 Crores on back of strong order book
- Substantial improvement in Core EBITDA & net margins largely on account of operational efficiencies and focused cost reduction initiatives
- Order Book is Rs.7,616 Crores as on 31 March 2018, as compared to Rs.7,047 Crores as on 31 March 2017
- Order inflows in FY18 was Rs.3,339 Crores; Achieved YTD FY19 Order inflows of Rs.942 Crores

JMC Consolidated

- FY18 Revenue grew by 17% to reach Rs.2,888 Crores.
- PAT level positive with Rs.27 Crores in FY18 as compared to loss of Rs.43 Crores in FY17

Dividend

- The board of directors of KPTL have recommended a dividend of Rs. 2.50 per share of face value Rs.2.0
- The board of directors of JMC have recommended a dividend of Rs. 3 per share of face value Rs.10.0



Management Comments

Commenting on the results, Mr. Manish Mohnot, Managing Director & CEO, KPTL said:

“We have delivered on our targets for FY17-18 for standalone and consolidated numbers on revenues, profitability and order book. Our focus for FY18-19 would be to achieve 15-20% growth on revenue and further improve on profitability and return ratios, including exit of non-core assets. We plan to further enhance our international footprint on power transmission, civil contracting, manufacturing, railways and pipeline divisions. We will continue our drive of improving productivity through automation, process re-engineering and benchmarks on cost efficiency.”

About Kalpataru Power Transmission Limited (KPTL)

KPTL is one of the largest and fastest growing specialized EPC companies in India engaged in power transmission & distribution, oil & gas pipeline, railways, infrastructure development, civil contracting and warehousing & logistics business with a strong international presence in power transmission & distribution. The company is currently executing several contracts in India, Africa, Middle East, CIS, SAARC and Far East.

About JMC Projects (India) Limited

JMC Projects (India) Limited (JMC), a subsidiary of Kalpataru Power Transmission Limited, is India's one of the leading contracting company. With its focus on customer satisfaction, robust management and execution capabilities, JMC has emerged as one of the leading civil EPC Company. In last three decades, JMC has contributed towards country's infrastructure by constructing highways, expressways, bridges, flyovers, townships, high-rise buildings, hospitals, industrial units, power plants among others. JMC provides services across the construction sector i.e. civil, structural & MEP for all major industries and project types.