



JMC Projects (India) Ltd.

(A Kalpataru Group Enterprise)

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STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

PART I							STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS PER CLAUSE 41 OF THE LISTING AGREEMENT				
Sr. No.	Particulars	Quarter ended			Half year ended		Previous Year Ended	Sr. No.	Particulars	As at	
		30-09-2015 (Reviewed)	30-06-2015 (Reviewed)	30-09-2014 (Reviewed)	30-09-2015 (Reviewed)	30-09-2014 (Reviewed)	31-03-2015 (Audited)			30-09-2015 (Reviewed)	31-03-2015 (Audited)
										(₹ In Lacs)	
1	Income From operations							A	EQUITY & LIABILITIES		
	(a) Net sales/income from operations (Net of excise duty)	60,193	58,270	58,148	118,463	118,344	239,860	1	Shareholders' Fund		
	(b) Other operating income	23	8	29	31	65	128		(a) Share Capital	2,612	2,612
	Total Income from operations (Net)	60,216	58,278	58,177	118,494	118,409	239,988		(b) Reserves & Surplus	46,311	45,018
2	Expenses								Sub-total - Shareholders' Fund	48,923	47,630
	(a) Cost of materials consumed	20,705	19,883	22,939	40,588	43,988	85,926	2	Minority interest *		
	(b) Purchases of stock-in trade	-	-	-	-	-	-	3	Non-current liabilities		
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,878	(1,101)	(369)	777	246	(2,412)		(a) Long-term borrowings	26,323	31,080
	(d) Employee benefits expense	5,756	4,984	4,512	10,740	8,824	20,029		(b) Other long-term liabilities	39,838	31,926
	(e) Construction expense	24,094	27,430	24,393	51,524	51,995	107,757		(c) Long-term provisions	4,644	4,456
	(f) Depreciation and amortization expense	1,276	1,205	1,211	2,481	2,428	4,892		Sub-total - Non-current liabilities	70,805	67,462
	(g) Other expenses	2,726	2,538	3,071	5,264	6,282	12,349	4	Current liabilities		
	Total expenses	56,435	54,939	55,757	111,374	113,763	228,541		(a) Short-term borrowings	34,222	26,840
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3,781	3,339	2,420	7,120	4,646	11,447		(b) Trade payables	66,139	59,342
4	Other Income	216	131	178	347	279	1,322		(c) Other current liabilities	25,871	23,883
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3,997	3,470	2,598	7,467	4,925	12,769		(d) Short-term provisions	458	479
6	Finance costs	2,554	2,513	1,998	5,067	3,693	8,406		Sub-total - Current liabilities	126,690	110,544
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,443	957	600	2,400	1,232	4,363		TOTAL - EQUITY AND LIABILITIES	246,418	225,636
8	Exceptional Items	-	-	-	-	-	-	B	ASSETS		
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1,443	957	600	2,400	1,232	4,363	1	Non-current assets		
10	Tax Expense	485	323	167	808	370	1,377		(a) Fixed assets	31,392	31,826
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	958	634	433	1,592	862	2,986		(b) Goodwill on consolidation *	-	-
12	Extraordinary Items (net off tax expenses)	-	-	-	-	-	-		(c) Non-current investments	18,943	18,912
13	Net Profit / (Loss) for the period (11-12)	958	634	433	1,592	862	2,986		(d) Deferred tax assets (net)	1,332	1,534
14	Paid-up Equity Share Capital (Face Value ₹ 10/-)	2,612	2,612	2,612	2,612	2,612	2,612		(e) Long-term loans and advances	40,693	34,973
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	45,018		(f) Other non-current assets	5,523	5,420
16	Debt Redemption Reserve	-	-	-	-	-	356		Sub-total - Non-current assets	97,883	92,665
17	Earnings Per Share (EPS)							2	Current assets		
	(a) Basic EPS before and after Extraordinary items for the period (not annualized) in ₹	3.67	2.43	1.66	6.10	3.30	11.43		(a) Inventories	25,778	25,153
	(b) Diluted EPS before and after Extraordinary items for the period (not annualized) in ₹	3.67	2.43	1.66	6.10	3.30	11.43		(b) Trade receivables	39,550	41,249
18	Total Debt Equity Ratio	-	-	-	1.44	1.31	1.41		(c) Cash and cash equivalents	3,070	1,474
19	Debt Service Coverage Ratio (DSCR)	-	-	-	1.39	1.31	1.40		(d) Short-term loans and advances	29,578	25,490
20	Interest Service Coverage Ratio (ISCR)	-	-	-	1.96	1.99	2.10		(e) Other current assets	50,559	39,605
									Sub-total - Current assets	148,535	132,971
									TOTAL - ASSETS	246,418	225,636
PART II							Information for the Quarter ended September 30, 2015				
A. PARTICULARS OF SHAREHOLDING											
1	Public Shareholding										
	Number of shares	8,569,440	8,569,440	8,569,440	8,569,440	8,569,440	8,569,440				
	Percentage of shareholding	32.81%	32.81%	32.81%	32.81%	32.81%	32.81%				
2	Promoters and Promoter Group Shareholding										
	a Pledged / Encumbered										
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil				
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.				
	- Percentage of shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.				
	b Non- Encumbered										
	- Number of Shares	17,548,908	17,548,908	17,548,908	17,548,908	17,548,908	17,548,908				
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%				
	- Percentage of shares (as a % of the total share capital of the Company)	67.19%	67.19%	67.19%	67.19%	67.19%	67.19%				
B.	INVESTORS COMPLAINTS	Quarter ended September 30, 2015									
	Pending at the beginning of the quarter				Nil						
	Received during the quarter				Nil						
	Disposed of during the quarter				Nil						
	Remaining unresolved at the end of the quarter				Nil						
							* Applicable in the case of consolidated statement of assets and liabilities.				
							Notes:				
							1 The above results have been taken on record by the Board of Directors on October 30, 2015 after a review by Audit Committee and Limited Review by statutory Auditors of the Company.				
							2 The previous year's figures have been regrouped and/or rearranged wherever considered necessary.				
							3 The Management identifies and monitors 'Construction' as the only Business Segment.				
							4 Debt Equity Ratio = (Long term Borrowings + Short term Borrowings + Current Maturities of Long term Borrowings) / (Share Capital + Reserves & Surplus - Debt Redemption Reserve).				
							5 DSCR = Earning before depreciation, finance costs and tax / [Finance costs + Principal repayment of Long term Borrowings (Net)]. ISCR = Earning before depreciation, finance costs and tax / Finance Costs.				
							BY ORDER OF THE BOARD OF DIRECTORS				
							For JMC Projects (India) Ltd.				
							Date : October 30, 2015				
							Place : Mumbai				
							Shailendra Kumar Tripathi				
							CEO & Dy. Managing Director				