



JMC Projects (India) Limited
(A Kalpataru Group Enterprise)
CIN : L45200GJ1986PLC008717

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STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

		(₹ in Lakhs)				
Sr No.	Particulars	Quarter ended			Nine months ended	
		31-12-2016 (Unaudited)	30-09-2016 (Unaudited)	31-12-2015 (Unaudited)	31-12-2016 (Unaudited)	31-12-2015 (Unaudited)
1	Income From operations					
	(a) Net sales/income from operations	54,814	53,087	57,562	163,799	174,899
	(b) Other operating income	-	-	-	-	-
	Total Income from operations (net)	54,814	53,087	57,562	163,799	174,899
2	Expenses					
	(a) Cost of materials consumed	20,418	19,702	19,706	59,562	60,294
	(b) Purchases of stock-in trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(307)	1,725	(746)	1,446	(495)
	(d) Employee benefits expense	5,775	5,388	5,949	17,293	16,735
	(e) Construction expense	19,873	18,360	25,501	60,705	74,950
	(f) Depreciation and amortisation expense	1,447	1,388	1,286	4,213	3,788
	(g) Other expenses	4,249	2,754	2,118	9,533	7,461
	Total expenses	51,455	49,317	53,814	152,752	162,733
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3,359	3,770	3,748	11,047	12,166
4	Other Income	853	166	94	1,176	443
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	4,212	3,936	3,842	12,223	12,609
6	Finance costs	2,105	2,088	2,751	6,542	7,837
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	2,107	1,848	1,091	5,681	4,772
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	2,107	1,848	1,091	5,681	4,772
10	Tax Expense	288	643	346	1,528	1,595
11	Net Profit from ordinary activities after tax (9 - 10)	1,819	1,205	745	4,153	3,177
12	Extraordinary Items (net off tax expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	1,819	1,205	745	4,153	3,177
14	Other Comprehensive Income (net of tax)	13	13	8	39	24
15	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] (13+14)	1,832	1,218	753	4,192	3,201
16	Paid-up equity share capital (face value ₹ 10/-)	3,358	3,358	2,612	3,358	2,612
17	Earnings per share (EPS)					
	(a) Basic EPS before and after extraordinary items for the period (not annualised) in ₹	5.42	3.59	2.76	12.37	11.77
	(b) Diluted EPS before and after extraordinary items for the period (not annualised) in ₹	5.42	3.59	2.76	12.37	11.77
	See accompanying notes to the financial results					

Notes :

- 1 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on February 13, 2017. These results have been subjected to 'limited review' by the Statutory auditors. The review report has been filed with stock exchange and is available on Company's website.
- 2 The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 3 Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter and nine months ended December 31, 2015 :

Sr. No.	Particulars	(₹ in Lakhs)	
		Quarter ended December 31, 2015 (Unaudited)	Nine months ended December 31, 2015 (Unaudited)
	Net Profit under previous Indian GAAP	651	2,244
a)	Change of method for determination of stage of completion for revenue recognition from completion of physical proportion of the contract work to proportion of contract cost incurred for work performed to date bear to estimated total contract costs	177	1,548
b)	Amortisation on Leasehold improvements decapitalised from Building and capitalised under appropriate heads	(11)	(33)
c)	Others	(17)	(77)
d)	Deferred tax on Ind AS adjustments	(55)	(505)
	Net Profit for the quarter under Ind AS	745	3,177
e)	Other Comprehensive Income (net of tax)	8	24
	Total Comprehensive Income for the quarter	753	3,201

- 4 The Company is primarily engaged in the business of Engineering, Procurement & Construction (EPC) relating to infrastructure sector comprising of Buildings and Factories, Roads, Bridges, Water pipe lines, Metro, Power, Railways etc. Information reported to and evaluated regularly by the chief operating decision maker (CODM) for the purposes of resource allocation and assessing performance focuses on the business as a whole and accordingly, in the context of operating segment as defined under Indian Accounting Standard 108 "Operating Segments" there is a single reportable segment "Infrastructure EPC".
- 5 The previous periods' figures have been regrouped and/or rearranged wherever considered necessary.

BY ORDER OF THE BOARD OF DIRECTORS
For JMC Projects (India) Limited
 Sd/-
Shailendra Kumar Tripathi
CEO & Dy. Managing Director
DIN: 03156123

Date : February 13, 2017
 Place : Mumbai

Please visit our website : www.jmcprojects.com