



# JMC Projects (India) Ltd.

**ENGINEERS & CONSTRUCTORS**

**(A Kalpataru Group Enterprise)**

Kalpataru Synergy, Opp. Grand Hyatt., Santacruz (East), Mumbai - 400 055.

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February 10, 2016

Corporate Service Department <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Listing Department <b>National Stock Exchange of India Ltd</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai 400 051
Scrip Code: 522263	Trading Symbol: JMCPROJECT – EQ

Dear Sir,

**Sub: Unaudited Financial Results for quarter and nine months ended December 31, 2015**

This is to inform you that the Board of Directors of the Company, in its meeting held on February 10, 2016 which commenced at 11:30 a.m. and concluded at 3.20 p.m., has approved Unaudited Standalone Financial results for quarter and nine months ended December 31, 2015. We are enclosing herewith the said approved financial results along with Limited Review Report issued by Statutory Auditors of the Company.

We would also like to inform you that Company will hold an Investors' / Analyst Conference Call on February 11, 2016 on its Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2015.

This is pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same in your records and acknowledge the receipt.

Thanking you,

Yours sincerely,  
For **JMC Projects (India) Limited**

**Sandeep K. Sharma**  
**Company Secretary & Compliance Officer**

Encl. : as above



**JMC Projects (India) Limited**  
(A Kalpataru Group Enterprise)  
CIN : L45200GJ1986PLC008717

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015**

Sr No	Particulars	₹ in Lacs					
		Quarter ended			Nine Months ended		Previous Year ended
		31/12/2015 (Reviewed)	30/09/2015 (Reviewed)	31/12/2014 (Reviewed)	31/12/2015 (Reviewed)	31/12/2014 (Reviewed)	31/03/2015 (Audited)
1	<b>Income From operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	57,140	60,193	55,387	175,603	173,731	239,860
	(b) Other operating income	(26)	23	(14)	5	51	128
	<b>Total Income from operations (Net)</b>	<b>57,114</b>	<b>60,216</b>	<b>55,373</b>	<b>175,608</b>	<b>173,782</b>	<b>239,988</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	19,706	20,705	19,774	60,294	63,762	85,926
	(b) Purchases of stock-in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	886	1,878	(507)	1,663	(261)	(2,412)
	(d) Employee benefits expense	5,928	5,756	5,430	16,668	14,254	20,029
	(e) Construction expense	23,697	24,094	23,654	75,221	75,649	107,757
	(f) Depreciation and amortization expense	1,274	1,276	1,258	3,755	3,686	4,892
	(g) Other expenses	2,026	2,726	3,081	7,290	9,363	12,349
	<b>Total expenses</b>	<b>53,517</b>	<b>56,435</b>	<b>52,690</b>	<b>164,891</b>	<b>166,453</b>	<b>228,541</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>3,597</b>	<b>3,781</b>	<b>2,683</b>	<b>10,717</b>	<b>7,329</b>	<b>11,447</b>
4	Other Income	93	216	271	440	550	1,322
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>3,690</b>	<b>3,997</b>	<b>2,954</b>	<b>11,157</b>	<b>7,879</b>	<b>12,769</b>
6	Finance costs	2,742	2,554	2,296	7,809	5,989	8,406
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>948</b>	<b>1,443</b>	<b>658</b>	<b>3,348</b>	<b>1,890</b>	<b>4,363</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>948</b>	<b>1,443</b>	<b>658</b>	<b>3,348</b>	<b>1,890</b>	<b>4,363</b>
10	Tax Expense	296	485	197	1,104	567	1,377
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>652</b>	<b>958</b>	<b>461</b>	<b>2,244</b>	<b>1,323</b>	<b>2,986</b>
12	Extraordinary Items (net off tax expenses)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>652</b>	<b>958</b>	<b>461</b>	<b>2,244</b>	<b>1,323</b>	<b>2,986</b>
14	Paid-up Equity Share Capital (Face Value ₹ 10/-)	2,612	2,612	2,612	2,612	2,612	2,612
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	45,018
16	Debenture Redemption Reserve	-	-	-	-	-	356
17	Earnings Per Share (of ₹ 10/- each) (not annualised) in ₹ (before and after extraordinary items)						
	(a) Basic :	2.50	3.67	1.77	8.59	5.07	11.43
	(b) Diluted :	2.42	3.67	1.77	8.31	5.07	11.43

**Notes :**

- The above results have been taken on record by the Board of Directors on February 10, 2016 after a review by Audit Committee and Limited Review by statutory Auditors of the Company.
- The Rights Issue of 74,62,686 Equity shares of ₹ 10/- each at a price of Rs. 201/- per equity share on Rights basis, which opened on January 22, 2016 and closed on February 5, 2016, was oversubscribed by ₹ 2.97 crores over the issue size. The allotment will be made in consultation with Bombay Stock Exchange (BSE Ltd)..
- The previous year's figures have been regrouped and/or rearranged wherever considered necessary.
- The Management identifies and monitors 'Construction' as the only Business Segment.

Date : February 10, 2016

Place : Mumbai

For & On Behalf of The Board Of Directors

Please visit our website: [www.jmcprojects.com](http://www.jmcprojects.com)

Shailendra Kumar Tripathi  
CEO & Dy. Managing Director



For Kishan M. Mehta & Co.

AN. (1374)  
Partner

# **Kishan M. Mehta & Co.**

**CHARTERED ACCOUNTANTS**

## **AUDITOR'S LIMITED REVIEW REPORT**

To,  
The Board of Directors  
JMC Projects (India) Limited

We have reviewed the accompanying statement of unaudited financial results of **JMC Projects (India) Limited** for the period ended December 31, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Kishan M. Mehta & Co.**,  
Chartered Accountants  
Firm's Registration No. 105229W



**Kishan M. Mehta**  
(Partner)  
Membership No. 13707



Place : Mumbai  
Date : February 10, 2016