



# JMC Projects (India) Ltd.

(A Kalpataru Group Enterprise)

CIN : L45200GJ1986PLC008717

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## STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

PART I		₹ in Lacs					
Sr. No.	Particulars	Quarter ended			Nine Months ended		Previous Year Ended
		31/12/2014 (Reviewed)	30/09/2014 (Reviewed)	31/12/2013 (Reviewed)	31/12/2014 (Reviewed)	31/12/2013 (Reviewed)	31/03/2014 (Audited)
1	Income From operations						
	(a) Net sales/income from operations (Net of excise duty)	55,387	58,148	66,400	1,73,731	1,95,215	2,65,195
	(b) Other operating income	(14)	29	102	51	163	231
	Total Income from operations (Net)	55,373	58,177	66,502	1,73,782	1,95,378	2,65,426
2	Expenses						
	(a) Cost of materials consumed	19,774	22,939	23,688	63,762	61,955	88,240
	(b) Purchases of stock-in trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(507)	(369)	(331)	(261)	(666)	(1,753)
	(d) Employee benefits expense	5,430	4,512	4,299	14,254	12,331	16,888
	(e) Construction expense	23,654	24,393	31,838	75,649	1,02,016	1,34,949
	(f) Depreciation and amortization expense	1,258	1,211	1,469	3,686	4,363	5,890
	(g) Other expenses	3,081	3,071	3,607	9,363	10,303	13,533
	<b>Total expenses</b>	<b>52,690</b>	<b>55,757</b>	<b>64,570</b>	<b>1,66,453</b>	<b>1,90,302</b>	<b>2,57,747</b>
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2,683	2,420	1,932	7,329	5,076	7,679
4	Other Income	271	178	66	550	528	856
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2,954	2,598	1,998	7,879	5,604	8,535
6	Finance costs	2,296	1,998	1,367	5,989	4,201	5,514
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	658	600	631	1,890	1,403	3,021
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	658	600	631	1,890	1,403	3,021
10	Tax Expense	197	167	49	567	174	724
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	461	433	582	1,323	1,229	2,297
12	Extraordinary Items (net off tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	461	433	582	1,323	1,229	2,297
14	Paid-up Equity Share Capital (Face Value Rs.10/-)	2,612	2,612	2,612	2,612	2,612	2,612
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	42,928
16	Debenture Redemption Reserve	-	-	-	-	-	750
17	Earnings Per Share (EPS)						
	(a) Basic EPS before and after Extraordinary items for the period (not annualized) in Rs.	1.77	1.66	2.23	5.07	4.71	8.79
	(b) Diluted EPS before and after Extraordinary items for the period (not annualized) in Rs.	1.77	1.66	2.23	5.07	4.71	8.79

## PART II Information for the Quarter ended December 31, 2014

A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	85,69,440	85,69,440	83,09,864	85,69,440	83,09,864	83,52,170
	- Percentage of shareholding	32.81%	32.81%	31.82%	32.81%	31.82%	31.98%
2	Promoters and Promoter Group Shareholding						
a	Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b	Non- Encumbered						
	- Number of Shares	175,48,908	175,48,908	178,08,484	175,48,908	178,08,484	177,66,178
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	67.19%	67.19%	68.18%	67.19%	68.18%	68.02%

B.	INVESTORS COMPLAINTS	Quarter ended December 31, 2014					
	Pending at the beginning of the quarter						Nil
	Received during the quarter						Nil
	Disposed of during the quarter						Nil
	Remaining unresolved at the end of the quarter						Nil

### Notes:

- The above results have been taken on record by the Board of Directors on February 05, 2015 after a review by Audit Committee and Limited Review by statutory Auditors of the Company.
- Pursuant to Companies Act, 2013 (The Act) being effective from April 01, 2014, the Company has revised depreciation rates on certain fixed assets based on useful life specified in Part C of Schedule II of the Act or as per the management's estimates based on internal evaluation. As a result of the change, the depreciation charge for the quarter and nine months ended December 31, 2014 is lower by Rs. 370.95 lacs and Rs. 1177.29 lacs respectively. In respect of assets whose useful life is already exhausted as on April 01, 2014, depreciation of Rs. 657.53 lacs (net of deferred tax) has been adjusted in Retained Earnings in accordance with Schedule II of the Act.
- During the quarter ended December 31, 2014 none of the employee has exercised the stock options granted under Employee Stock Option Scheme, 2007 and hence no share has been allotted.
- The previous year's figures have been regrouped and/or rearranged wherever considered necessary.
- The Management identifies and monitors 'Construction' as the only Business Segment.

BY ORDER OF THE BOARD OF DIRECTORS  
For JMC Projects (India) Ltd.

Date : February 05, 2015  
Place : Mumbai

Shailendra Kumar Tripathi  
CEO & Dy. Managing Director

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