



JMC Projects (India) Ltd.

(A Kalpataru Group Enterprise)

Regd. Off. : A-104, Shapath-4, Opp. Karnavati Club, S. G. Road, Ahmedabad-380051.

Unaudited Financial Results for the Quarter ended 31st December 2008

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended 31/03/2008 (Audited)
		31/12/2008 Unaudited	31/12/2007 Unaudited	31/12/2008 Unaudited	31/12/2007 Unaudited	
1	a. Net Sales / Income from Operations	30966	24026	94588	60515	91498
	b. Other Operating Income	261	202	713	422	562
	Total Income (a+b)	31227	24228	95300	60936	92060
2	Expenditure					
	a Increase / (decrease) in stock in trade and work in progress	(235)	(1415)	(2111)	(3418)	(2396)
	b Consumption of raw materials	13791	14309	45280	29599	44192
	c Purchase of traded goods	0	0	0	0	0
	d Employees Cost	2275	1551	6486	3980	6069
	e Work Charges	11218	6524	33306	22543	31699
	f Depreciation	773	450	2133	1061	1655
	g Other expenditure	1859	1295	5438	3471	5276
	Total Expenditure	29682	22714	90533	57235	86494
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	1545	1514	4768	3701	5566
4	Other Income	37	5	60	12	36
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	1582	1519	4828	3713	5603
6	Interest	635	232	1628	576	838
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	948	1287	3200	3137	4765
8	Exceptional Items	0	0	0	8	0
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	948	1287	3200	3130	4765
10	Tax Expense	373	383	1154	1020	1697
	a Current Tax / MAT	348	508	987	1111	1291
	b Deferred Tax	(2)	(141)	102	(131)	341
	c Fringe Benefit Tax	27	16	66	41	66
	d Income Tax (Previous year)	0	0	0	0	0
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	575	905	2046	2110	3068
12	Extraordinary Items (net off tax expenses)	0	0	0	0	0
13	Net Profit / (Loss) for the period (11-12)	575	905	2046	2110	3068
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	1814	1814	1814	1814	1814
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0	12990
16	Earnings Per Share (EPS)					
	a Basic EPS before and after Extraordinary items for the period Rs. (not annualized)	3.17	4.99	10.79	11.63	16.14
	b Diluted EPS before and after Extraordinary items for the period Rs. (not annualized)	3.17	4.99	10.79	11.63	15.84
17	Public Shareholding					
	Number of shares	8197253	8199543	8197253	8199543	8199543
	Percentage (%) of shareholding	45.19%	45.20%	45.19%	45.20%	45.20%

NOTES : (1) The above unaudited results were reviewed by Audit Committee and approved by Board of Directors at their meeting held on 29th January, 2009. The Limited Review has been carried out by the Auditors of the Company. (2) Accounting Standard 17 relating to segment wise reporting is not applicable, as the Company operates in only one segment viz. 'Construction'. (3) During the quarter ended 31st December, 2008, no employee has exercised their stock option granted under Employee Stock Option Scheme, 2007 and hence no shares has been allotted for the same. (4) As the holders of 12,50,000, 6% Optionally Convertible Preference Shares (OCPS) of Rs. 202/- each, have not exercised their option to convert into equity shares at a value of Rs. 202/- per share till 10th December 2008, as per the terms of the issue, these OCPS have become 12,50,000, 6% Non-Cumulative Redeemable Preference Shares of Rs. 202/- each w.e.f. 11th December, 2008. (5) The number of investors complaints for quarter ended 31st December, 2008. Opening : Nil Received : Nil Disposed off : Nil Balance at the end of quarter : Nil (6) The figures have been regrouped and / or rearranged wherever necessary.

For, JMC Projects (India) Ltd.

Hemant Modi

Vice Chairman

Place : Mumbai

Date : 29th January, 2009

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