



JMC Projects (India) Ltd.

(A Kalpataru Group Enterprise)

Regd. Office : A - 104, Shapath - 4, Opp. Karnavati Club, S. G. Road, Ahmedabad - 380051

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011

(₹ in Lacs)

| Sr. No. | Particulars | Quarter ended on | | | Nine months ended | | Year Ended on |
|---------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 31-12-2011 (Unaudited) | 30-09-2011 (Unaudited) | 31-12-2010 (Unaudited) | 31-12-2011 (Unaudited) | 31-12-2010 (Unaudited) | 31-03-2011 (Audited) |
| 1 | a Net Sales / Income from Operations | 56,881 | 42,433 | 36,361 | 136,703 | 88,772 | 137,381 |
| | b Other Operating Income | 473 | 199 | 80 | 923 | 660 | 909 |
| | Total Income | 57,354 | 42,632 | 36,441 | 137,626 | 89,432 | 138,290 |
| 2 | Expenditure | | | | | | |
| | a (Increase) / Decrease in stock in trade and work in progress | (819) | (683) | (177) | (3,902) | (1,120) | (713) |
| | b Consumption of raw materials | 21,897 | 17,115 | 11,585 | 53,343 | 27,539 | 43,541 |
| | c Purchase of traded goods | - | - | - | - | - | - |
| | d Employee cost | 3,581 | 3,675 | 3,204 | 10,497 | 8,847 | 12,548 |
| | e Construction expenses | 25,591 | 16,204 | 16,361 | 58,551 | 40,791 | 63,167 |
| | f Depreciation | 1,258 | 1,155 | 1,015 | 3,520 | 2,897 | 3,950 |
| | g Other expenditure | 3,262 | 3,127 | 2,364 | 9,116 | 5,757 | 8,257 |
| | Total Expenditure | 54,770 | 40,593 | 34,352 | 131,125 | 84,711 | 130,750 |
| 3 | Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2) | 2,584 | 2,039 | 2,089 | 6,501 | 4,721 | 7,540 |
| 4 | Other Income | 251 | 226 | 60 | 661 | 75 | 382 |
| 5 | Profit / (Loss) before Interest & Exceptional Items (3+4) | 2,835 | 2,265 | 2,149 | 7,162 | 4,796 | 7,922 |
| 6 | Interest | 1,259 | 1,109 | 722 | 3,307 | 1,830 | 2,717 |
| 7 | Profit / (Loss) after Interest but before Exceptional Items (5-6) | 1,576 | 1,156 | 1,427 | 3,855 | 2,965 | 5,205 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit / (Loss) from Ordinary Activities before Tax (7+8) | 1,576 | 1,156 | 1,427 | 3,855 | 2,965 | 5,205 |
| 10 | Tax Expense | 394 | 321 | 433 | 1,041 | 892 | 1,026 |
| 11 | Net Profit / (Loss) from Ordinary Activities after Tax (9-10) | 1,182 | 835 | 994 | 2,814 | 2,073 | 4,179 |
| 12 | Extraordinary Items (net off tax expenses) | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11-12) | 1,182 | 835 | 994 | 2,814 | 2,073 | 4,179 |
| 14 | Paid-up Equity Share Capital (Face Value of ₹ 10/- per share) | 2,612 | 2,612 | 2,612 | 2,612 | 2,612 | 2,612 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 34,850 |
| 16 | Debenture Redemption Reserves | 81 | 81 | 81 | 244 | 163 | 244 |
| 17 | Earnings Per Share (EPS) (in ₹) | | | | | | |
| | a Basic EPS before and after Extraordinary items for the period (not annualized) | 4.53 | 3.20 | 4.29 | 10.77 | 9.25 | 17.91 |
| | b Diluted EPS before and after Extraordinary items for the period (not annualized) | 4.53 | 3.20 | 4.29 | 10.77 | 9.25 | 17.91 |
| 18 | Public Shareholding | | | | | | |
| | - Number of Shares | 7,997,777 | 7,997,777 | 9,656,438 | 7,997,777 | 9,656,438 | 7,997,777 |
| | - Percentage (%) of Shareholding | 30.62% | 30.62% | 36.97% | 30.62% | 36.97% | 30.62% |
| 19 | Promoters and Promoter Group Shareholding | | | | | | |
| | Pledged / Encumbered | | | | | | |
| | - Number of Shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of Shares (as a % of the total Shareholding of promoter & promoter group) | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of Shares (as a % of the total Shares Capital of the Company) | Nil | Nil | Nil | Nil | Nil | Nil |
| | Non- Encumbered | | | | | | |
| | - Number of Shares | 18,120,571 | 18,120,571 | 16,461,910 | 18,120,571 | 16,461,910 | 18,120,571 |
| | - Percentage of Shares (as a % of the total Shareholding of promoter & promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of Shares (as a % of the total Shares Capital of the Company) | 69.38% | 69.38% | 63.03% | 69.38% | 63.03% | 69.38% |

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on February 8, 2012. The Limited Review has been carried out by the Auditors of the Company.
- During the quarter ended December 31, 2011 none of the employee has exercised the stock options granted under Employee Stock Option Scheme, 2007 and hence no share has been allotted.
- The Company had raised ₹ 9,004.50 lacs through issue of 43,50,000 Equity Shares at a price of ₹ 207/- per share on a preferential basis to M/s. Kalpataru Power Transmission Ltd. in November 2010, which has been fully utilised for investment in DBFOT Road Projects.
- The previous year's figures have been regrouped and/or rearranged wherever considered necessary.
- The Management identifies and monitors 'Construction' as the only Business Segment.
- The number of investors' complaints for quarter ended on December 31, 2011:
Opening : Nil; Received : Nil; Disposed off : Nil; Balance at the end of quarter : Nil.

For JMC Projects (India) Ltd.

Hemant Modi

Vice Chairman & Managing Director

Date : February 8, 2012

Place : Mumbai

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