



JMC Projects (India) Limited

Regd. Off. Level –11, JMC House, Ambawadi, Ahmedabad 380 006.

Unaudited Financial Results (Provisional) for Quarter ended on 30th September 2003

(Rs. In lacs)

Particulars	Quarter ended (Unaudited)		Half year ended (Unaudited)		Year ended (Audited)
	30.09.2003	30.09.2002	30.09.2003	30.09.2002	31.03.2003
Contract Receipts	3951.36	5297.07	8366.58	10565.63	20993.90
Other Income	22.10	37.67	52.49	61.67	88.52
Total Revenue	3973.46	5334.74	8419.07	10627.30	21082.42
Total Expenses	3804.18	4891.66	7942.55	9803.21	19357.39
Cost of Material	2098.31	2854.99	4419.39	5592.27	11015.42
Works Charges	827.53	1025.08	1770.07	2122.24	4317.89
Employee Cost	316.78	353.50	616.46	688.88	1310.77
Construction & other Exp.	561.56	658.09	1136.63	1399.82	2713.31
Operating Profit	169.28	443.08	476.52	824.09	1725.03
Interest	247.64	267.75	508.30	522.09	1091.05
Depreciation	81.00	82.50	159.00	165.00	305.05
Provision for Tax	22.97	24.47	39.83	27.97	124.43
Net Profit / (Loss)	(182.33)	68.36	(230.61)	109.03	204.50
Paid up Capital	464.66	464.66	464.66	464.66	464.66
Reserves (excluding revaluation reserves)	-	-	-	-	1592.87
EPS (Rs.) (not annualized)	(3.92)	1.47	(4.96)	2.35	4.40
Non-Promoter Shareholding					
Number of shares	2702295	2634136	2702295	2634136	2644906
Percentage of share holding	58.16%	56.69%	58.16%	56.69%	56.92%

Notes:

1. The above results have been taken on record by the Board of Directors at its meeting held on 31st October 2003.
2. The Company has orders on hand worth Rs. 269 crores as on date.
3. The Management Information system of the Company identifies and monitors "Construction" as the Business Segment.
4. The tax provision for current quarter represents provision on account of deferred tax liability only.
5. The no. of investor complaints received during the quarter were 4 and the same have been disposed off. There was no complaint pending at the beginning as well as at the end of the quarter.

Date : October 31, 2003
Place : Ahmedabad

For JMC Projects (India) Limited
Ishverlal K.Modi
Chairman