



JMC Projects (India) Limited

Regd. Off. Level -11, JMC House, Ambawadi, Ahmedabad 380 006.

Unaudited Financial Results for Quarter ended 30th June 2005

(Rs. In lacs)

Particulars	12 months	Quarter ended on		15 months	Year
	period ended			period ended	ended on
	31.03.2005	30.06.2005	30.06.2004	30.06.2005	31.03.2004
	Audited	Unaudited	Unaudited	Unaudited	Audited
Contract Receipts	23799.16	5688.79	5216.21	29487.95	18369.90
Other Income	384.48	22.55	13.53	407.03	203.48
Total Revenue	24183.64	5711.34	5229.74	29894.98	18573.38
Total Expenses	23428.80	5493.35	4805.84	28922.15	17816.07
Cost of Material	12048.15	2701.79	2721.44	14749.94	9864.05
Works Charges	6092.55	1398.78	1029.39	7491.33	3794.15
Employee Cost	1454.90	434.90	317.83	1889.80	1281.02
Construction & other Exp.	3833.20	957.88	737.18	4791.08	2876.85
Operating Profit before extraordinary items	754.84	217.99	423.90	972.83	757.31
Interest & Finance Charges	1089.86	301.59	293.78	1391.45	1075.33
Depreciation	348.69	91.05	87.00	439.74	315.83
Profit before Tax & extraordinary items	(683.71)	(174.65)	43.12	(858.36)	(633.86)
Extraordinary Items	966.70	-	-	966.70	-
<i>Provision for Tax</i>					
Deferred Tax	(585.90)	(58.79)	18.29	(644.69)	(229.89)
Fringe Benefit Tax	-	5.21	-	5.21	-
Net Profit / (Loss)	(1064.51)	(121.07)	24.83	(1185.58)	(403.97)
Paid up Capital	464.66	464.66	464.66	464.66	464.66
Reserves (excluding revaluation reserves)	122.07	-	-	-	1186.58
EPS (Rs.) (not annualized)	(22.91)	(2.61)	0.53	(25.52)	(8.69)
Non-Promoter Shareholding					
Number of shares	2394502	2394502	2707093	2394502	2709483
Percentage of share holding	51.53%	51.53%	58.26%	51.53%	58.31%

Notes:

1. The above unaudited results were reviewed by Audit Committee and approved by the Board of Directors at their meetings held on July 30, 2005 and will be subject to Limited Review by the Auditors of the Company.
2. The previous years' figures are not comparable as the accounting period 2004-05 has been extended upto 30th September 2005.
3. The tax provision for current quarter represents provision on account of deferred tax credit.
4. The Management Information system of the Company identifies and monitors "Construction" as the Business Segment, which covers construction of residential, commercial and industrial buildings, structures, roads, flyovers, bridges, rapid transit systems etc.
5. The Company has not received any complaint from shareholders during the quarter and there was no complaint pending at the beginning as well as at the end of the quarter.
6. Figures of previous year have been re-arranged wherever necessary.

Date : July 30, 2005
Place : Ahmedabad

For JMC Projects (India) Limited
Hemant Modi
CEO & Managing Director