



JMC Projects (India) Limited

ENGINEERS & CONSTRUCTORS

(A Kalpataru Group Enterprise)

Corporate Office : 6th Floor, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (East), Mumbai - 400055
Phone : +91-22-3005 1500 • Fax : +91-22-3005 1555 • www.jmcprojects.com



August 12, 2020

Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 522263	Trading Symbol: JMCPROJECT

Sub.: Press Release

Dear Sir / Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Press Release on the Unaudited Financial Results (Standalone and Consolidated) for the first quarter ended June 30, 2020.

Please take the same on your record.

Thanking You,

Yours faithfully,
For **JMC Projects (India) Limited**



Samir Raval
Company Secretary & Compliance Officer

Encl.: As Above

**KALPATARU POWER TRANSMISSION LTD. AND JMC PROJECTS (INDIA) LTD.****FINANCIAL PERFORMANCE FOR Q1FY21****Mumbai | Wednesday, 12 August 2020****KPTL & JMC REPORTS STABLE PERFORMANCE IN AN UNPRECEDENTED QUARTER****KPTL (STANDALONE) REVENUE OF RS.1,459 CRORE & EBITDA MARGIN OF 10.7% IN Q1FY21****KPTL ORDER BOOK OF RS.13,522 CRORE & WINS NEW ORDERS OF RS.604 CRORE****JMC ORDER BOOK OF RS.11,412 CRORE & L1 OF ~RS.1,700 CRORE****KEY DEVELOPMENTS**

- Won orders of more than Rs.2,470 Crore in KPTL and Rs.3,432 Crore in JMC till date in FY21
- Entered into agreement with India Grid Trust to sell Jhajjar KT Transco Private Limited (JKTPL) for estimated enterprise value of Rs.310 Crore
- Signed definitive agreements to sell Alipurduar Transmission Limited (ATL) to Adani Transmission Limited for a total enterprise value of about Rs.1286 Crore

STANDALONE RESULTS**KPTL**

- Revenue of Rs.1,459 Crore in Q1FY21 compared to Rs.1,655 Crore in Q1FY20
- Core EBITDA at Rs.156 Crore with margin of 10.7% in Q1FY21
- PBT of Rs.101 Crore in Q1FY21 compared to Rs.142 Crore in Q1FY20
- PAT of Rs.69 Crore with margin of 4.8% in Q1FY21
- Order book of Rs.13,522 Crore as on June 30, 2020
- Received new orders of Rs.604 Crore till date in Q2FY21 (Including Linjemontage Sweden); L1 position of around of Rs.1,000 Crore

JMC

- Revenue of Rs.470 Crore in Q1FY21 compared to Rs.904 Crore in Q1FY20
- Core EBITDA at Rs.28 Crore with margin of 5.9% in Q1FY21
- Order book of Rs.11,412 Crore as on June 30, 2020
- Received new orders of Rs.3,432 Crore YTD FY21; L1 position of around of Rs.1,700 Crore



CONSOLIDATED RESULTS

- Revenue of Rs.2,330 Crore in Q1FY21 compared to Rs.2,771 Crore in Q1FY20
- Core EBITDA at Rs.269 Crore with margin of 11.5% in Q1FY21
- PBT of Rs.54 Crore and PAT of Rs.28 Crore in Q1FY20
- Order book of Rs.24,934 Crore as on June 30, 2020
- Received new orders of Rs.5,902 Crore in YTD FY21; L1 of over Rs.2,600 Crore

Management Comments

Commenting on the results, Mr. Manish Mohnot, Managing Director & CEO, KPTL said:

“KPTL and JMC’s Q1FY21 performance was impacted by the lockdown on account of pandemic. We witnessed partial recovery in May and good recovery from June onwards. We have taken stringent cost control measures and are working hard to improve working capital management and profitability going forward. We remain focus on restoring execution at pre COVID levels and ensuring profitable growth for KPTL and JMC in FY21.”

About Kalpataru Power Transmission Limited (KPTL)

KPTL is one of the largest and fastest growing specialized EPC companies in India engaged in power transmission & distribution, oil & gas pipeline, railways, infrastructure development and warehousing & logistics business with a strong international presence in power transmission & distribution. The company is currently executing several contracts in India, Africa, Middle East, CIS, SAARC and Far East.

About JMC Projects (India) Limited

JMC Projects (India) Limited (JMC), a subsidiary of Kalpataru Power Transmission Limited, is India's one of the leading contracting company. With its focus on customer satisfaction, robust management and execution capabilities, JMC has emerged as one of the leading civil EPC Company. In last three decades, JMC has contributed towards country's infrastructure by constructing highways, expressways, bridges, flyovers, townships, high-rise buildings, hospitals, industrial units, power plants among others.