



# JMC Projects (India) Limited

ENGINEERS & CONSTRUCTORS  
(A Kalpataru Group Enterprise)

Corporate Office : 6th Floor, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (East), Mumbai - 400055  
Phone : +91-22-3005 1500 • Fax : +91-22-3005 1555 • www.jmcprojects.com



July 30, 2019

Corporate Service Department <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Listing Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
<b>Scrip Code: 522263</b>	<b>Trading Symbol: JMCPROJECT</b>

## Sub.: Press Release

Dear Sir / Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of press release on the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2019.

Please take the same on your record.

Thanking You,

Yours faithfully,  
For **JMC Projects (India) Limited**

**Samir Raval**  
**Company Secretary & Compliance Officer**



Encl.: As Above

**KALPATARU POWER TRANSMISSION LTD. AND JMC PROJECTS (INDIA) LTD.****FINANCIAL PERFORMANCE FOR Q1FY20**

Gandhinagar | Tuesday, 30 July 2019

**KPTL CONSOLIDATED REVENUE GROWTH OF 33% & PAT GROWTH OF 20%****JMC CONSOLIDATED REVENUE GROWTH OF 30% & PAT GROWTH OF 93%****KPTL STANDALONE REVENUE GROWTH OF 25% & PAT GROWTH OF 14%****JMC STANDALONE REVENUE GROWTH OF 31% & PAT GROWTH OF 34%****KEY DEVELOPMENTS**

- Entered into binding agreement with CLP India to sell Kalpataru Satpura Transco Private Limited (KSTPL), Alipurduar Transmission Limited (ATL) and Kohima Mariani Transmission Limited (KMTL) for estimated enterprise value of Rs.3,275 Crores
- Completed acquisition of Linjemontage i Gastrop AB, Sweden in April 2019
- Entered into definitive agreement with Tano India to acquire 19.94% stake in SSL in a share swap transaction amounting to approx. Rs.65 Crores

**CONSOLIDATED RESULTS****KPTL**

- Revenue grew by 33% YoY to Rs.2,770 Crores on account of strong focus on execution in both KPTL and JMC
- Core EBITDA grew by 32% YoY to Rs.358 Crores; Core EBITDA margin at 12.9% in Q1FY20
- PAT grew by 20% YoY to Rs.107 Crores with margin of 3.8% in Q1FY20
- Consolidated order book of Rs.24,918 Crores as on June 30, 2019; L1 position in excess of Rs.3,150 Crores

**JMC**

- Revenue grew by 30% YoY to Rs.947 Crores on account of strong execution in B&F and Infrastructure businesses
- Core EBITDA grew by 34% YoY to Rs.127 Crores; Core EBITDA margin at 13.4% in Q1FY20
- PAT grew by 93% YoY to Rs.21 Crores on account of higher revenue growth and better profitability

**STANDALONE RESULTS****KPTL**

- Revenue grew by 25% YoY to Rs.1,655 Crores on account of strong focus on execution in Railways and Oil & Gas business
- Core EBITDA margin at 11.6% in Q1FY20 compared to 11.9% in Q1FY19
- PAT grew by 14% YoY to Rs.92 Crores with margin of 5.6%
- Order book of Rs.14,745 Crores as on June 30, 2019
- Received new orders of Rs.455 Crores in July 2019 in T&D business
- YTD FY20 Order Inflow at Rs.2,268 Crores; L1 of around Rs.2,550 Crores majorly in T&D business

**JMC**

- Revenue at Rs.904 Crores, a growth of 31% YoY driven by strong project execution
- Core EBITDA margin improves by 80 bps to 11.1%
- PAT increased by 34% to reach Rs.36 Crores
- Order book of Rs.10,173 Crores as on June 30, 2019
- Order Inflow for Q1FY20 at Rs.1,130 Crores; L1 in excess of Rs.600 Crores

**Management Comments**

Commenting on the results, Mr. Manish Mohnot, Managing Director & CEO, KPTL said:

*“KPTL and JMC are delivering on revenue and profitability front in line with our expectations. In past few months, we have seen good traction in our T&D business with L1 of around Rs.1,800 Crores, out of the total L1 position of Rs.2,550 Crores in KPTL. Based on the current visibility and existing order book position we are confident of achieving revenue and profitability guidance for KPTL and JMC in 2019-20.”*



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### **About Kalpataru Power Transmission Limited (KPTL)**

KPTL is one of the largest and fastest growing specialized EPC companies in India engaged in power transmission & distribution, oil & gas pipeline, railways, infrastructure development and warehousing & logistics business with a strong international presence in power transmission & distribution. The company is currently executing several contracts in India, Africa, Middle East, CIS, SAARC and Far East.

### **About JMC Projects (India) Limited**

JMC Projects (India) Limited (JMC), a subsidiary of Kalpataru Power Transmission Limited, is India's one of the leading contracting company. With its focus on customer satisfaction, robust management and execution capabilities, JMC has emerged as one of the leading civil EPC Company. In last three decades, JMC has contributed towards country's infrastructure by constructing highways, expressways, bridges, flyovers, townships, high-rise buildings, hospitals, industrial units, power plants among others.