



# JMC Projects (India) Limited

**ENGINEERS & CONSTRUCTORS**  
**(A Kalpataru Group Enterprise)**

Corporate Office : 6th Floor, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (East), Mumbai - 400055  
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**November 06, 2019**

Corporate Service Department <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Listing Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
<b>Scrip Code: 522263</b>	<b>Trading Symbol: JMCPROJECT</b>

**Sub.: Press Release**

Dear Sir / Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of press release on the Unaudited Financial Results (Standalone and Consolidated) for the second quarter and half year ended September 30, 2019.

Please take the same on your record.

Thanking You,

Yours faithfully,  
For **JMC Projects (India) Limited**

**Samir Raval**  
**Company Secretary & Compliance Officer**



Encl.: As Above



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**KALPATARU POWER TRANSMISSION LTD. AND JMC PROJECTS (INDIA) LTD. FINANCIAL PERFORMANCE FOR QUARTER ENDED 30 SEPTEMBER 2019****Mumbai | Wednesday, 06 November 2019****KPTL STANDALONE REVENUE GROWTH OF 25% & PAT GROWTH OF 40% IN Q2FY20****JMC STANDALONE REVENUE GROWTH OF 28% & PAT GROWTH OF 30% IN Q2FY20****KPTL CONSOLIDATED REVENUE GROWTH OF 29% & PAT GROWTH OF 16% IN Q2FY20****JMC CONSOLIDATED REVENUE GROWTH OF 27% & PAT GROWTH OF 40% IN Q2FY20****STANDALONE RESULTS****KPTL**

- Revenue grew by 25% YoY to Rs.1,967 Crores on account of strong across all businesses. Revenue for H1FY20 grew by 25% YoY to Rs.3,622 Crores
- Core EBITDA margin at 10.5% in Q2FY20 and 11.0% in H1FY20
- PAT grew by 40% YoY to Rs.127 Crores in Q2FY20 with margin of 6.5%; PAT for H1FY20 grew by 27% YoY to Rs.219 Crores
- Order book of Rs.15,130 Crores as on 30<sup>th</sup> September 2019
- KPTL along with its international subsidiary in Sweden received new orders of Rs.632 Crores till date in Q3FY20
- YTD FY20 Order Inflow at Rs.4,939 Crores; L1 of around Rs.2,000 Crores majorly in T&D business

**JMC**

- Revenue at Rs.942 Crores, a growth of 28% YoY driven by strong project execution in B&F and Infra business in Q2FY20. Revenue for H1FY20 grew by 30% YoY to Rs.1,846 Crores
- Core EBITDA margin improves by 20 bps YoY to 10.8% in Q2FY20 and 50 bps YoY to 10.9% in H1FY20
- PAT increased by 30% YoY to reach Rs.39 Crores in Q2FY20; For H1FY20 PAT grew by 32% YoY to Rs.75 Crores



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- Order book of Rs.9,702 Crores as on 30<sup>th</sup> September 2019
  - Order Inflow for YTD Y20 at Rs.2,749 Crores; L1 in excess of Rs.800 Crores

### **CONSOLIDATED RESULTS**

#### **KPTL**

- Revenue grew by 29% YoY to Rs.3,216 Crores on account of strong focus on execution in Q2FY20; Revenue for H1FY20 grew by 31% YoY to Rs.5,987 Crores
- Core EBITDA margin at 13.1% in Q2FY20 and 13.1% in H1FY20
- PAT grew by 16% YoY to Rs.137 Crores in Q2FY20 and 18% YoY to Rs.244 Crores in H1FY20
- Consolidated order book of Rs.24,832 Crores as on 30 Sep 2019; L1 position in excess of Rs.2,800 Crores

#### **JMC**

- Revenue grew by 27% YoY to Rs.977 Crores in Q2FY20 and 29% YoY to Rs.1,924 Crores in H1FY20
- Core EBITDA margin at 13.0% in Q2FY20 and 13.5% in H1FY20
- PAT grew by 40% YoY to Rs.14 Crores in Q2FY20 and 67% YoY in H1FY20 to Rs.35 Crores

### **Management Comments**

Commenting on the results, Mr. Manish Mohnot, Managing Director & CEO, KPTL said:

*“The quarter gone by witnessed solid improvement in KPTL and JMC’s financial performance backed by healthy order book, diversified business portfolio and strong execution capabilities.*

*The approval process for transfer of Transmission Assets to CLP is progressing well, as per planned timelines. KPTL and JMC are on track to deliver a minimum revenue growth of 20% for the financial year 2020.”*

**About Kalpataru Power Transmission Limited (KPTL)**

KPTL is one of the largest and fastest growing specialized EPC companies in India engaged in power transmission & distribution, oil & gas pipeline, railways, infrastructure development and warehousing & logistics business with a strong international presence in power transmission & distribution. The company is currently executing several contracts in India, Africa, Middle East, CIS, SAARC and Far East.

**About JMC Projects (India) Limited**

JMC Projects (India) Limited (JMC), a subsidiary of Kalpataru Power Transmission Limited, is India's one of the leading contracting company. With its focus on customer satisfaction, robust management and execution capabilities, JMC has emerged as one of the leading civil EPC Company. In last three decades, JMC has contributed towards country's infrastructure by constructing highways, expressways, bridges, flyovers, townships, high-rise buildings, hospitals, industrial units, power plants among others.