



## JMC PROJECTS (INDIA) LTD.

(A Kalpataru Group Enterprise)

November 04, 2020

Corporate Service Department <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Listing Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
<b>Scrip Code: 522263</b>	<b>Trading Symbol: JMCPROJECT</b>

**Sub.: Press Release**

Dear Sir / Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Press Release on the Unaudited Financial Results (Standalone and Consolidated) for the second quarter and half year ended September 30, 2020.

Please take the same on your record.

Thanking You,

Yours faithfully,  
For **JMC Projects (India) Limited**



**Samir Raval**  
**Company Secretary & Compliance Officer**

*Encl.: As Above*

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**BUILDING INFRASTRUCTURE FOR BETTER LIFE**

**KALPATARU POWER TRANSMISSION LTD. AND JMC PROJECTS (INDIA) LTD.****FINANCIAL PERFORMANCE FOR Q2FY21****Mumbai | Wednesday, 04 November 2020****OPERATIONS NEARING NORMALCY WITH IMPROVED PERFORMANCE COMPARED TO Q1FY21****KPTL (STANDALONE) EBITDA, PBT & PAT MARGINS IMPROVE YoY in Q2FY21****KPTL (STANDALONE) PBT & PAT GROWTH OF 25% IN Q2FY21****KPTL (CONSOLIDATED) ORDER BOOK AT 26,519 CRORES AS ON 30 SEP 2020 (GROWTH OF 7% YoY)****KEY DEVELOPMENTS**

- Operations return to normalcy at the end of Sep-20 as the lockdown is eased further; Majority of the projects currently operating at pre-COVID levels
- Completed sale of Jhajjar KT Transco Private Limited (JKTPL) to India Grid Trust for enterprise value of Rs.310 Crore; Entire proceeds received
- Received orders of Rs.9,251 Crores in YTD FY21 at consolidated level
- All approvals for sale of Alipurduar Transmission Limited (ATL) received; Expect to receive cash proceeds in Nov-2020
- Received first order for underground cabling in overseas market

**STANDALONE RESULTS****KPTL**

- Revenue of Rs.1,882 Crore in Q2FY21 compared to Rs.1,967 Crore in Q2FY20
- Core EBITDA at Rs.202 Crore with margin of 10.7% in Q2FY21
- PAT grew by 25% YoY to Rs.159 Crore with margin of 8.4% in Q2FY21
- Order book of Rs.12,292 Crore as on 30 September 2020
- Received new orders of Rs.755 Crore in month of Sep-20 and Oct-20 (Including Linjemontage Sweden); L1 position of around of Rs.2,400 Crore
- YTD FY21 Order inflows including L1 at around Rs.5,625 Crores

**JMC**

- Revenue of Rs.804 Crores in Q2FY21 compared to Rs.942 Crores in Q2FY20
- Core EBITDA at Rs.73 Crores with margin of 9.1% in Q2FY21
- Order book of Rs.14,227 Crores as on 30<sup>th</sup> September 2020
- Received new orders of Rs.699 Crores in month of Sep-20 and Oct-20; YTD FY21 Order inflows of Rs.6,026 Crores

**CONSOLIDATED RESULTS**

- Revenue of Rs.3,032 Crores in Q2FY21 compared to Rs.3,216 Crores in Q2FY20
- Core EBITDA at Rs.380 Crores with margin of 12.5% in Q2FY21
- PBT at Rs.198 Crores with margin of 6.5% in Q2FY21
- PAT at Rs.139 Crores with margin of 4.6% in Q2FY21
- Received orders of Rs.9,251 Crores for YTD FY21; L1 position in excess of Rs.2,800 Crores
- Consolidated order book visibility including L1 position on date stands at around Rs.30,000 Crores

**Management Comments**

Commenting on the results, Mr. Manish Mohnot, Managing Director & CEO, KPTL said:

*"Our operating and financial performance has improved significantly over the previous quarter given relaxation of lockdown, improved labour availability and restored normalcy of supply chains. Our focus on business diversification as well as profitable execution has helped us in sustaining and delivering a reasonable performance in these challenging times.*

*In addition, we are moving swiftly on completing sale of our remaining T&D assets and restructuring Road BOOT assets. We believe these steps will significantly help us to unlock capital and reinvest in future growth and profitability.*

*On a consolidated basis, we have achieved around 60% of the targeted order inflows for the current financial year, and we are confident of surpassing our order inflow target for FY21."*



**KALPATARU**<sup>®</sup>

POWER TRANSMISSION LIMITED

**PRESS RELEASE**

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### **About Kalpataru Power Transmission Limited (KPTL)**

KPTL is one of the largest and fastest growing specialized EPC companies in India engaged in power transmission & distribution, oil & gas pipeline, railways, infrastructure development and warehousing & logistics business with a strong international presence in power transmission & distribution. The company is currently executing several contracts in India, Africa, Middle East, CIS, SAARC and Far East.

### **About JMC Projects (India) Limited**

JMC Projects (India) Limited (JMC), a subsidiary of Kalpataru Power Transmission Limited, is India's one of the leading contracting company. With its focus on customer satisfaction, robust management and execution capabilities, JMC has emerged as one of the leading civil EPC Company. In last three decades, JMC has contributed towards country's infrastructure by constructing highways, expressways, bridges, flyovers, townships, high-rise buildings, hospitals, industrial units, power plants among others.