

May 11, 2021

Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 522263	Trading Symbol: JMCPROJECT

Sub.: Press Release

Dear Sir / Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Press Release on the Financial Results of the Company for the quarter and financial year ended March 31, 2021.

Please take the same on your record.

Thanking You,

Yours faithfully,
For **JMC Projects (India) Limited**

SAMIR
Digitally signed
by SAMIR
VINODRA
VINODRAY RAVAL
Date: 2021.05.11
Y RAVAL
17:25:53 +05'30'

Samir Raval
Company Secretary & Compliance Officer

Encl.: As Above

Corporate Office : 6th Floor, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400055.

T +91-22-3005 1500 • **F** +91-22-3005 1555 • **E** mumbai@jmcprojects.com

Registered Office : A 104, Shapath - 4, Opp. Karnavati Club, S. G. Road, Ahmedabad 380 015 • **T** +91-79-6816 1500 • **F** +91-79-6816 1560

E jmcho@jmcprojects.com • **W** www.jmcprojects.com • **CIN** L45200GJ1986PLC008717 • **GST** 27AAACJ3814E1ZX

FINANCIAL PERFORMANCE FOR THE QUARTER & YEAR ENDED 31st MARCH 2021

KPTL DELIVERS ROBUST PERFORMANCE WITH HIGHEST EVER CONSOLIDATED REVENUE, PBT, PAT & ORDER BOOK AMIDST DIFFICULT OPERATING ENVIRONMENT

CONSOLIDATED NET DEBT AT LOWEST LEVEL IN PAST FIVE YEARS JMC RECIEVES NEW ORDERS OF RS.2,204 CRORES

- **Highest ever consolidated Revenue of Rs.12,949 crores in FY20-21**
- **Record annual consolidated PBT of Rs.945 crores, YoY growth of 46%**
- **Record annual consolidated PAT of Rs.662 crores, YoY growth of 70%**
- **Consolidated Net Debt declines by 33% YoY to Rs.2,304 crores**
- **Consolidated Order Book including L1 at all-time high of Rs.30,200 crores**
- **Expanded presence in 5 new countries; Global footprints in 62 countries**
- **Over Rs.320 crores of cash returned to shareholders through Share Buyback and Dividend in FY20-21**
- **Reached out to communities impacted and to those at the forefront in the battle against covid-19 across the globe through distribution of medical equipment, food supply & essential items**

Mumbai | Tuesday, 11 May 2021 | Kalpataru Power Transmission Limited (KPTL), a leading global infrastructure EPC company, announced its results today for the fourth quarter ended March 31, 2021.

KPTL (CONSOLIDATED)

FINANCIAL HIGHLIGHTS FY20-21

- Revenue stood Rs.12,949 crores, YoY growth of 2%
- Maintained double digit EBITDA margin of 11.4% despite rising commodity prices and pandemic challenges
- PBT (After Exceptions) grew by 46% YoY to Rs.945 crores; PBT (After Exceptions) margin of 7.3%
- PAT grew by 70% YoY to Rs.662 crores; PAT margin of 5.1%
- Net debt at Rs.2,304 crores as on 31st March 2021 compared to Rs.3,458 Crores as on 31st March 2020
- Consolidated Order Book of Rs.27,900 crores as on 31st March 2021; L1 of Rs.2,300 crores



T&D



Oil & Gas



Railways



B&F



Urban Infra



Water

CIN: L40100GJ1981PLC004281 | www.kalpatarupower.com

Corporate Office

7th Floor, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400 055

Ph: 022 3064 5000 Fax: 022 3064 2500

Factory & Registered Office

101, Part III, GIDC Estate, Sector – 28, Gandhinagar 382028

Ph: 079 2321 4000 Fax: 079 2321 1966i

- Received total orders of Rs.16,359 crores in FY20-21

FINANCIAL HIGHLIGHTS Q4 FY20-21

- Revenue stood at Rs.4,086 crores, YoY growth of 16%. Growth driven by strong execution in T&D, B&F, Water and Urban infrastructure business
- EBITDA grew by 15% YoY to Rs.445 crores; EBITDA margin at 10.9%
- PBT (After Exceptions) grew by 199% to Rs.283 crores; PBT (After Exceptions) margin of 6.9%
- PAT at Rs.187 crores in Q4FY20-21 compared to Rs.13 crores in Q4FY19-20; PAT margin of 4.6%

KPTL (STANDALONE)

FINANCIAL HIGHLIGHTS FY20-21

- Revenue stood at Rs.7,671 crores in FY20-21 compared to Rs.7,904 crores in FY19-20
- Maintained double digit EBITDA margin of 10.5%
- Finance cost as percentage to sales at one of the lowest level of 1.4%
- PBT (After Exceptions) grew by 25% YoY to Rs.831 crores; PBT (After Exceptions) margin of 10.8%
- PAT grew by 33% YoY to Rs.615 crores; PAT margin of 8.0%
- Order book of Rs.13,980 crores as on 31st March 2021; L1 of Rs.1,300 crores
- Received total orders of Rs.8,443 crores in FY20-21
- The board of directors of KPTL have recommended a dividend of Rs.1.5 per share

FINANCIAL HIGHLIGHTS Q4 FY20-21

- Revenue grew marginally by 1% YoY to Rs.2,337 crores
- EBITDA at Rs.243 crores with margin of 10.4%
- PBT grew by 9% YoY to Rs.201 crores; PBT margin of 8.6%
- PAT grew by 21% YoY to Rs.130 crores; PAT margin of 5.6%

JMC PROJECTS (INDIA) LTD. (STANDALONE)

FINANCIAL HIGHLIGHTS FY20-21

- Revenue stood at Rs.3,689 crores in FY20-21 compared to Rs.3,713 crores in FY19-20
- EBIDTA at Rs.332 crores with margin of 9.0%
- PBT at Rs.102 crores with margin of 2.8%



T&D



Oil & Gas



Railways



B&F



Urban Infra



Water

CIN: L40100GJ1981PLC004281 | www.kalpatarupower.com

Corporate Office

7th Floor, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400 055

Ph: 022 3064 5000 Fax: 022 3064 2500

Factory & Registered Office

101, Part III, GIDC Estate, Sector – 28, Gandhinagar 382028

Ph: 079 2321 4000 Fax: 079 2321 1966i

- PAT at Rs.71 crores with margin of ~2%
- Net Debt at one of the lowest levels in recent past of Rs.512 crores as on 31st March 2021
- Record Order Book of Rs.14,009 crores as on 31st Mar 2021; L1 position of around Rs.1,000 crores
- Received total orders of Rs.7,916 crores in FY20-21
- Received new orders of Rs.2,204 Crores. The details are as below:
 - Road project in Ethiopia of Rs.1,086 crores
 - Water projects in India of Rs.750 crores
 - Railway project in India of Rs.368 crores

FINANCIAL HIGHLIGHTS Q4 FY20-21

- Highest ever quarterly revenue of Rs.1,349 crores, YoY growth of 44%; Revenue growth driven by robust execution in B&F, Water and Urban Infrastructure business
- Record EBITDA of Rs.135 Crores with margin of 10.0%
- PBT of Rs.80 Crores with margin of 5.9%
- PAT of Rs.60 Crores with margin of 4.5%

Management Comments

Commenting on the results, Mr. Manish Mohnot, MD & CEO, KPTL said:

“I am very pleased with our performance and particularly very proud of our employees for their relentless focus and commitment displayed during such testing times. Despite the disruptions, we continue to execute projects globally with broad-based momentum across all our businesses. Our priority remains for health and wellness of all our employees and their families. We continue to ensure stringent health and hygiene protocols at all our sites and offices for safety of our employees and customers. We have adequately supported all our employees during health issues, for medical counselling and due assistance to avail appropriate healthcare facilities.

The year 2020-21 was a challenging year for our business given the pandemic and mounting commodity pricing pressure. However, we have emerged stronger than ever before and have delivered a resilient performance backed by steady revenues, healthy profitability, reduced debt levels, strong order booking, favourable progress on divestment of long-term assets and scaling-up our international business. Despite pandemic, we completed transfer of two of our T&D BOOT assets, completed acquisition of Fastel (Brazil) and have made considerable progress on restructuring of Road BOOT assets. In-line with our capital allocation strategy, the company completed the share buyback program of Rs.176 Crores and paid dividend Rs.10 per share (including the final dividend of Rs.1.5 per share) thereby creating value for our shareholders in FY21.

We will continue to focus on our core business with a clear strategy to establish leadership position across all our businesses and pursue rapid growth in our international business. We remain committed to significantly reduce our debt levels, drive profitable growth and improve our returns ratio thereby laying strong foundation for long-term value creation.”



T&D



Oil & Gas



Railways



B&F



Urban Infra



Water

CIN: L40100GJ1981PLC004281 | www.kalpatarupower.com

Corporate Office 7th Floor, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400 055
 Ph: 022 3064 5000 Fax: 022 3064 2500

Factory & Registered Office 101, Part III, GIDC Estate, Sector – 28, Gandhinagar 382028
 Ph: 079 2321 4000 Fax: 079 2321 1966i

About Kalpataru Power Transmission Limited (KPTL)

KPTL is one of the largest specialized EPC companies engaged in power transmission & distribution, oil & gas pipeline, railways and civil infrastructure business. KPTL is currently executing projects in over 40 countries and has global footprints in 62 countries. KPTL has maintained leadership position in all its major business backed by strong organisational capabilities, superior technical knowhow, and adherence to top-class sustainability standards. KPTL has consolidated revenues of Rs.12,958 Crores (US\$1.7 billion) and order book of Rs.27,900 Crores (US\$3.7 billion) in the fiscal year ended March 31, 2021.

About JMC Projects (India) Limited

JMC Projects (India) Limited (JMC), a subsidiary of Kalpataru Power Transmission Limited, is one of the leading civil construction and infrastructure EPC Company in India having over three decades of experience. With its strong focus on quality backed with proficient project management and execution capabilities, JMC has emerged market leader in the verticals of Buildings & Factories (B&F), Water and Urban Infrastructure. JMC has have been involved in the construction of landmark edifices and has developed expertise in areas like highways, expressways, bridges, flyovers, townships, high-rise buildings, commercial buildings, IT-ITES parks, hospitals, educational complexes, industrial units, metro rail, water supply and power plants. JMC has expanded its operations in the international EPC market with presence in Sri Lanka, Ethiopia, Mongolia and Maldives. The Company has order book of Rs.14,009 Crores (US\$1.9 billion) in the fiscal year ended March 31, 2021.



T&D



Oil & Gas



Railways



B&F



Urban Infra



Water

CIN: L40100GJ1981PLC004281 | www.kalpatarupower.com

Corporate Office

7th Floor, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400 055

Ph: 022 3064 5000 Fax: 022 3064 2500

Factory & Registered Office

101, Part III, GIDC Estate, Sector – 28, Gandhinagar 382028

Ph: 079 2321 4000 Fax: 079 2321 1966i