



## JMC PROJECTS (INDIA) LTD.

(A Kalpataru Group Enterprise)

November 01, 2021

Corporate Service Department <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Listing Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
<b>Scrip Code: 522263</b>	<b>Trading Symbol: JMCPROJECT</b>

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

This is with reference to M/s. Kurukshetra Expressway Private Limited (KEPL), a Joint Venture Company in which our Company holds 49.57% equity stake.

KEPL had executed a Concession Agreement ("CA") with the National Highways Authority of India ("NHAI") for the construction, development, maintenance and management on the Rohtak-Bawal Section of National Highway No.71 ("NH-71") under the NHDP Phase III from Km 363.300 to Km 450.800 (approximately 82.553 Km) in Haryana from existing two-lane to four-lane on design, build, finance, operate and transfer (DBFOT) basis ("Project"). Continuous disruption and blockade of traffic on National Highway-71 due to farmer's agitation resulted in stoppage of toll collection. Consequently, KEPL has issued a notice of termination of CA vide letter dated 7<sup>th</sup> October, 2021 to NHAI. The provisions of CA clearly provides for termination events, which are not in the control of KEPL, and payment obligation of NHAI thereunder towards the amount of Debt Due and Adjusted Equity with necessary adjustments.

Please note that till now, KEPL was honoring the lender's payment i.e. principal and interest by 89<sup>th</sup> day. However, since KEPL has already terminated the CA, KEPL could not pay the interest to its lender in October 2021 resulting in KEPL account being treated as a Non-Performing Asset (NPA) as per the RBI Guidelines.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For JMC Projects (India) Limited

**Samir Raval**  
Company Secretary & Compliance Officer

**Corporate Office :** 6th Floor, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400055.  
T +91-22-6885 1500 • F +91-22-6885 1555 • E [mumbai@jmcprojects.com](mailto:mumbai@jmcprojects.com)

**Registered Office :** A 104, Shapath - 4, Opp. Karnavati Club, S. G. Road, Ahmedabad 380 015 • T +91-79-6816 1500 • F +91-79-6816 1560  
E [jmcho@jmcprojects.com](mailto:jmcho@jmcprojects.com) • W [www.jmcprojects.com](http://www.jmcprojects.com) • CIN L45200GJ1986PLC008717 • GST 24AAACJ3814E1Z3

**BUILDING INFRASTRUCTURE FOR BETTER LIFE**