

September 10, 2021

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| Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 | The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 |
| Scrip Code: 522263 | Trading Symbol: JMCPROJECT |

Sub.: Intimation of upgradation in Credit Rating

Dear Sir / Madam,

With reference to the above and pursuant to Regulation 30 & other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that as per the intimation received by the Company on September 09, 2021, CARE Ratings Limited has upgraded the rating of Long Term Bank Facilities & Non-Convertible Debentures of the Company as CARE AA-; Stable from CARE A+; Stable. Further, it has upgraded the rating of Short Term Bank Facilities of the Company as CARE A1+ from CARE A1.

Please take the same on your records.

Thanking You,

Yours faithfully,
For **JMC Projects (India) Limited**

Samir Raval
Company Secretary & Compliance Officer

Corporate Office : 6th Floor, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai 400055.
T +91-22-6885 1500 • F +91-22-6885 1555 • E mumbai@jmcprojects.com

Registered Office : A 104, Shapath - 4, Opp. Karnavati Club, S. G. Road, Ahmedabad 380 015 • T +91-79-6816 1500 • F +91-79-6816 1560
E jmcho@jmcprojects.com • W www.jmcprojects.com • CIN L45200GJ1986PLC008717 • GST 24AAACJ3814E1Z3