



JMC PROJECTS (INDIA) LTD.

(A Kalpataru Group Enterprise)

October 07, 2021

Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 522263	Trading Symbol: JMCPROJECT

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is with reference to M/s. Kurukshetra Expressway Private Limited (KEPL), a Joint Venture Company in which JMC Projects (India) Limited holds 49.57% equity stake. KEPL had entered into a Concession Agreement on 13.07.2010 with National Highways Authority of India (NHAI) for Four Lanning of Rohtak-Bawal Section of NH-71 in the State of Haryana on Design, Build, Finance, Operate and Transfer (DBFOT) basis.

We wish to inform you that KEPL vide its letter dated October 07, 2021 has submitted Notice of Termination of Concession Agreement to NHAI due to forcible suspension of toll collection / user fee on account of the farmer's agitation / protest with effect from December 25, 2020. The event of forceful suspension of toll collection / user fee due to farmer's agitation / protest amounts to Force Majeure Event of Concession Agreement. Accordingly, details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given hereunder:

Sr. No.	Particulars	Description
a)	Name of parties to the Agreement	Kurukshetra Expressway Private Limited and National Highways Authority of India.
b)	Nature of the Agreement	KEPL entered into a Concession Agreement on 13.07.2010 with NHAI for Four Lanning of Rohtak-Bawal Section of NH-71 in the State of Haryana on Design, Build, Finance, Operate and Transfer (DBFOT) basis.
c)	Date of execution of the Agreement	Concession Agreement executed with NHAI on 13.07.2010.
d)	Details of amendment and impact thereof or reasons of termination and impact thereof	Reason of termination: Issuance of Notice of Termination of Concession Agreement to NHAI under Force Majeure Event Clause of Concession Agreement. Impact: The Company will have to provide for an appropriate amount towards impairment in investment which will be worked out in terms of the provision of the Concession Agreement. The amount of impairment is being evaluated and will be communicated along with Q2 results.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For JMC Projects (India) Limited

Samir Raval

Company Secretary & Compliance Officer



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