

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**

Factory & Registered Office :  
 Plot No. 101, Part-III, G.I.D.C. Estate, Sector-28,  
 Gandhinagar-382 028, Gujarat. India.

Tel. : +91 79 232 14000

Fax : +91 79 232 11951/52/66/71

E-mail : mktg@kalpatarupower.com

CIN : L40100GJ1981PLC004281

**KPTL/22-23**  
**19<sup>th</sup> January, 2023**

|  |   |
|--|---|
| <p><b>BSE Limited</b><br/>         Corporate Relationship Department<br/>         Phiroze Jeejeebhoy Towers<br/>         Dalal Street, Fort<br/>         Mumbai - 400 001.</p> <p><b><u>Scrip Code: 522287</u></b></p> | <p><b>National Stock Exchange of India Ltd.</b><br/>         'Exchange Plaza', C-1,<br/>         Block 'G', Bandra-Kurla Complex<br/>         Bandra (E)<br/>         Mumbai – 400 051.</p> <p><b><u>Scrip Code: KALPATPOWR</u></b></p> |
|--|---|

**Sub.: Intimation of Credit Rating withdrawn / re-affirmed / assigned by CARE Ratings Limited**

Respected Sir / Madam,

With reference to the above and pursuant to Regulation 30, 51 & other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that CARE Ratings Limited vide its Letter dated 18<sup>th</sup> January, 2023 and 19<sup>th</sup> January, 2023, has:

- a) withdrawn the below rating assigned to JMC Projects (India) Limited ("JMC").

| Type of facilities / instruments       | Rating Assigned  |
|--|--|
| Long Term Bank facilities              | CARE AA- (RWP)<br><br>(Double A Minus) (Rating watch with Positive Implications)                         |
| Long Term / Short Term Bank Facilities | CARE AA- / CARE A1+ (RWP)<br><br>(Double A Minus / A One Plus) (Rating watch with Positive Implications) |
| Non-Convertible Debentures             | CARE AA- (RWP)<br><br>(Double A Minus) (Rating watch with Positive Implications)                         |

The withdrawal is on account of transfer of such facilities / instruments of JMC to the Company pursuant to Scheme of Amalgamation of JMC with the Company, which has been made effective from 4<sup>th</sup> January, 2023 and consequent thereto, JMC has been dissolved;

**ISO 9001 CERTIFIED COMPANY**

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- b) withdrawn the rating [CARE AA- (RWP)] assigned to the Non-convertible Debentures of Rs. 100 Crores issued by JMC under ISIN: INE890A08011, as the same had been redeemed; and
- c) assigned / re-affirmed, as the case may be, below rating to the combined limits post amalgamation of JMC with the Company as under:

| Type of facilities / instruments                         | Rating Assigned  | Rating Action                   |
|--|--|---------------------------------|
| Long Term Bank facilities                                | CARE AA; Stable<br>(Double A; Outlook: Stable)                         | Assigned as well as Re-affirmed |
| Long Term / Short Term Bank Facilities                   | CARE AA; Stable / CARE A1+<br>(Double A; Outlook: Stable / A One Plus) | Re-affirmed                     |
| Commercial Paper   | CARE A1+<br>(A One Plus)   | Assigned as well as Re-affirmed |
| Non-Convertible Debentures (In aggregate Rs. 549 Crores) | CARE AA; Stable<br>(Double A; Outlook: Stable)                         | Assigned as well as Re-affirmed |

Pursuant to Regulation 55 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated 29<sup>th</sup> July, 2022, the details in respect of Credit Rating for Non-Convertible Debentures is as under:

**Rating Withdrawn:**

| Details of credit rating |              |                                  |                        |  |  |                             |                       |   |                      |
|--------------------------|--------------|----------------------------------|------------------------|--|--|-----------------------------|-----------------------|---|----------------------|
| Current rating details   |              |                                  |                        |  |  |                             |                       |   |                      |
| Sr. No                   | ISIN         | Name of the Credit Rating Agency | Credit rating assigned | Outlook (Stable/ Positive/ Negative/ No Outlook) | Rating Action (New/ Upgrade/ Downgrade/ Re- Affirm/ Other) | Specify other rating action | Date of Credit rating | Verification status of Credit Rating Agencies | Date of verification |
| 1                        | 2            | 3                                | 4                      | 5  | 6  | 7                           | 8                     | 9   | 10                   |
| 1                        | INE890A07054 | Care Ratings Limited             | Withdrawn              | -  | Other  | Withdrawn                   | 18-01-2023            | Not Verified                                  | -                    |
| 2                        | INE890A08037 | Care Ratings Limited             | Withdrawn              | -  | Other  | Withdrawn                   | 18-01-2023            | Not Verified                                  | -                    |

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|   |              |                      |           |   |       |           |            |              |   |
|---|--------------|----------------------|-----------|---|-------|-----------|------------|--------------|---|
| 3 | INE890A08045 | Care Ratings Limited | Withdrawn | - | Other | Withdrawn | 18-01-2023 | Not Verified | - |
| 4 | INE890A08029 | Care Ratings Limited | Withdrawn | - | Other | Withdrawn | 18-01-2023 | Not Verified | - |
| 5 | INE890A08052 | Care Ratings Limited | Withdrawn | - | Other | Withdrawn | 18-01-2023 | Not Verified | - |
| 6 | INE890A08060 | Care Ratings Limited | Withdrawn | - | Other | Withdrawn | 18-01-2023 | Not Verified | - |
| 7 | INE890A08078 | Care Ratings Limited | Withdrawn | - | Other | Withdrawn | 18-01-2023 | Not Verified | - |
| 8 | INE890A08094 | Care Ratings Limited | Withdrawn | - | Other | Withdrawn | 18-01-2023 | Not Verified | - |
| 9 | INE890A08086 | Care Ratings Limited | Withdrawn | - | Other | Withdrawn | 18-01-2023 | Not Verified | - |

**Rating Assigned/ Re-affirmed:**

| Details of credit rating |              |                                  |                        |  |  |                             |                       |   |                      |
|--------------------------|--------------|----------------------------------|------------------------|--|--|-----------------------------|-----------------------|---|----------------------|
| Current rating details   |              |                                  |                        |  |  |                             |                       |   |                      |
| Sr. No.                  | ISIN         | Name of the Credit Rating Agency | Credit rating assigned | Outlook (Stable/ Positive/ Negative/ No Outlook) | Rating Action (New/ Upgrade/ Downgrade/ Re- Affirm/ Other) | Specify other rating action | Date of Credit rating | Verification status of Credit Rating Agencies | Date of verification |
| 1                        | 2            | 3                                | 4                      | 5  | 6  | 7                           | 8                     | 9   | 10                   |
| 1                        | INE890A07054 | Care Ratings Limited             | CARE AA                | Stable   | New  | -                           | 19-01-2023            | Not Verified                                  | -                    |
| 2                        | INE890A08037 | Care Ratings Limited             | CARE AA                | Stable   | New  | -                           | 19-01-2023            | Not Verified                                  | -                    |
| 3                        | INE890A08045 | Care Ratings Limited             | CARE AA                | Stable   | New  | -                           | 19-01-2023            | Not Verified                                  | -                    |
| 4                        | INE890A08029 | Care Ratings Limited             | CARE AA                | Stable   | New  | -                           | 19-01-2023            | Not Verified                                  | -                    |

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|    |              |                      |         |        |             |   |            |              |   |
|----|--------------|----------------------|---------|--------|-------------|---|------------|--------------|---|
| 5  | INE890A08052 | Care Ratings Limited | CARE AA | Stable | New         | - | 19-01-2023 | Not Verified | - |
| 6  | INE890A08060 | Care Ratings Limited | CARE AA | Stable | New         | - | 19-01-2023 | Not Verified | - |
| 7  | INE890A08078 | Care Ratings Limited | CARE AA | Stable | New         | - | 19-01-2023 | Not Verified | - |
| 8  | INE890A08094 | Care Ratings Limited | CARE AA | Stable | New         | - | 19-01-2023 | Not Verified | - |
| 9  | INE890A08086 | Care Ratings Limited | CARE AA | Stable | New         | - | 19-01-2023 | Not Verified | - |
| 10 | INE220B08084 | Care Ratings Limited | CARE AA | Stable | Re-affirmed | - | 18-01-2023 | Not Verified | - |

Please take the same in your records.

Thanking you,

Yours faithfully,

For **Kalpataru Power Transmission Limited**

**Shweta Girotra**

**Company Secretary & Compliance Officer**

Note: As the Scheme of Amalgamation of JMC Projects (India) Limited ("JMC") with Kalpataru Power Transmission Limited ("KPTL") and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 has been made effective from 4<sup>th</sup> January, 2023, the intimation of KPTL is being disseminated for the information of stakeholders of JMC, since being amalgamated with KPTL.

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